

Bridge Markets

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Context

FOREX MARKET

- Safe-Haven Currencies Rally Amid Middle East Tensions
- Weaker Dollar Aligns with U.S. Soft Landing Expectations
- US Dollar Retreats as Sterling Hits 2-Year High Amid Rising Trade War Fears
- Aussie Up on CPI Data
- Dollar Rises as Euro Weakens on German Inflation Data
- Sterling's Surge Driven by Speculative Rate Bets Faces Uncertainty
- US Dollar Strengthens as Inflation Data Suggests Smaller Fed Rate Cut

Commodities

- Libya's Crisis and Its Potential Impact on Oil Prices
- UBS Lowers Lithium Price Forecast on Weak EV Demand
- Oil Prices Fluctuate Amid Mixed Signals on Supply and Demand
- US Trade Chief Backs Canada's New Tariffs on China
- Analyzing the Oil-Gold Price Ratio: Current Trends and Future Scenarios

CRYPTO MARKET

- Toncoin Plummets After Telegram CEO's Arrest
- Crypto ETFs See \$533M Inflows Amid Rate Cut Hopes
- Crypto Millionaires Surge to 172,300 in 2024 Amid Meme Coin and AI Hype
- AI Tokens Lag Despite Nvidia's Stellar Earnings
- TON Rallies 3% After Pavel Durov's Release from Custody

Our platform

- Use Our Trading Assistant
- Investors Plan
- Become a Prop Trader
- As an Influencer
- Co-Founding Programs
- Corporate Offers
- Shareholding Plan
- As an AI/Software Expert

Trusted Platforms

- MetaTrader
- TradingView
- cTrader
- Axi Financial Services
- Pepperstone
- Robinhood Broker
- MultiBank Group
- IG Broker
- Forex.com Broker
- FXCM Broker
- XM Global
- FP Markets Broker

FOREX MARKET



Safe-Haven Currencies Rally Amid Middle East Tensions

On Monday, safe-haven currencies such as the U.S. dollar and Japanese yen gained strength as escalating tensions in the Middle East drove investors toward secure assets. The dollar index rose 0.2%, rebounding from an eight-month low, while the yen appreciated against most currencies, bolstered by geopolitical uncertainties and growing expectations of a Federal Reserve rate cut in September. The Swiss franc also advanced amidst the turmoil, as Israel and Hezbollah exchanged missiles, unsettling markets.



Weaker Dollar Aligns with U.S. Soft Landing Expectations

The U.S. economy is poised for a "soft landing," where economic growth decelerates without slipping into recession, according to Goldman Sachs analysts. This outlook aligns with the weakening of the U.S. dollar, as the Federal Reserve is anticipated to implement a non-recessionary rate cut in September. Unlike previous instances where robust U.S. equity performance bolstered the dollar, this period of decline highlights the relative nature of the dollar's strength, which hinges more on the U.S.'s economic performance compared to global economies. Notably, the dollar index has reached crucial support levels, presenting a promising opportunity for investors even as the currency's strength adjusts to evolving economic conditions.



US Dollar Retreats as Sterling Hits 2-Year High Amid Rising Trade War Fears

Sterling surged to a two-year high against the U.S. dollar on Tuesday, while the greenback fell to a one-year low amid expectations of upcoming U.S. interest rate cuts. Meanwhile, Asian currencies softened due to increasing fears of a trade war, as Canada imposed new tariffs on Chinese imports. The euro gained 0.2% to \$1.1181, and the Canadian dollar hit a five-month peak, supported by rising oil prices.



Aussie Up on CPI Data

The Australian dollar gained 0.1% against the greenback, buoyed by sticky inflation data that fueled speculation of a hawkish stance from the Reserve Bank of Australia. Although underlying CPI remained above target, it is expected to keep rates higher for longer.



Dollar Rises as Euro Weakens on German Inflation Data

The U.S. dollar edged up on Thursday, recovering from recent lows as traders awaited key economic data, while the euro declined. The Dollar Index increased by 0.2% to 101.182, rebounding from a 13-month low of 100.51. In Europe, the euro weakened by 0.4% to 1.1079 after preliminary German inflation data indicated a decrease, with further eurozone figures expected to show a drop as well. The euro's decline comes amid expectations of additional rate cuts by the European Central Bank.



Sterling's Surge Driven by Speculative Rate Bets Faces Uncertainty

Sterling has surged to a 2.5-year high against the dollar, driven by speculative bets that the Bank of England will maintain higher interest rates longer than the U.S. and eurozone. However, analysts caution that the rally is fragile and could reverse if monetary policy expectations shift.



US Dollar Strengthens as Inflation Data Suggests Smaller Fed Rate Cut

Stronger-than-expected GDP data for Q2 reduced the likelihood of a larger 50 basis-point rate cut by the Federal Reserve next month. The GDP growth rate was revised up to 3.0% from 2.8%, reinforcing the belief that the U.S. might avoid a significant recession. Meanwhile, jobless claims fell slightly, suggesting persistent unemployment, further supporting a modest 25 basis-point rate cut. The U.S. dollar rose on Friday after key inflation data aligned with expectations, suggesting the Federal Reserve may opt for a smaller 25 basis-point rate cut in September instead of the previously speculated 50 bps. This increase follows stronger-than-expected personal spending and income data, reinforcing the likelihood of a moderate rate cut.

• Commodities



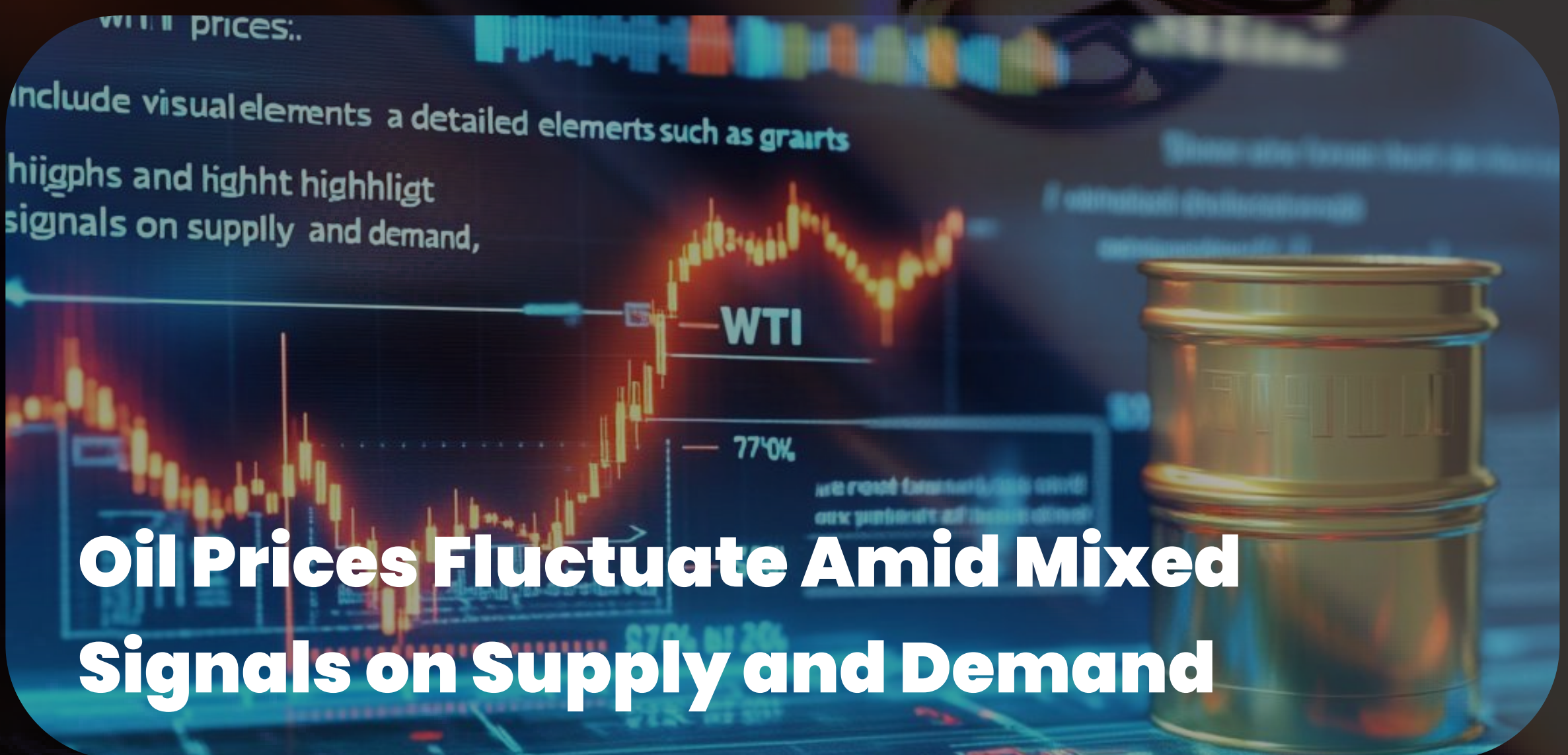
• Libya's Crisis and Its Potential Impact on Oil Prices

While ongoing conflicts between Israel and Hezbollah have captured global attention, the deepening instability in Libya poses an immediate risk to oil supplies. Oil prices surged by 3% on Monday due to mounting concerns over supply disruptions. Libya's closure of all oil fields amid escalating conflict in the Middle East contributed to these gains. Citi Research warns that disruptions of up to 900,000 barrels per day from Libya could drive Brent crude prices into the mid-\$80s per barrel. Libya's political turmoil, especially disputes over control of oil revenues and disruptions at key facilities like the El Sharara oil field, threatens to further strain global oil markets. This crisis could widen the price differential between sweet and sour crude. As the situation in Libya continues to evolve, investors should brace for possible increases in oil prices due to supply uncertainties and geopolitical risks.



UBS Lowers Lithium Price Forecast on Weak EV Demand

UBS has revised its lithium price outlook downward due to weaker-than-expected demand for electric vehicles (EVs). The updated forecast reflects a 10% reduction in global lithium demand through 2030, driven by slower EV sales growth in major markets and a shift towards smaller plug-in hybrid electric vehicle (PHEV) batteries.



Oil Prices Fluctuate Amid Mixed Signals on Supply and Demand

Oil prices experienced fluctuations this week as mixed signals on supply and demand influenced the market. On Wednesday, prices fell with Brent crude dropping 1% to \$77.84 per barrel and WTI falling to \$74.81 per barrel. This decline was driven by a smaller-than-expected draw in U.S. crude inventories, which fell by just 846,000 barrels compared to the anticipated 2.7 million, coupled with a stronger U.S. dollar. Despite a 2.2 million-barrel drop in gasoline inventories, rising distillate stocks indicated cooling demand as the summer travel season concludes. In contrast, oil prices rose on Thursday, with Brent crude increasing by 1.7% to \$77.86 a barrel and WTI rising 1.9% to \$75.95 a barrel. The gains were supported by ongoing supply risks, including a significant reduction in Libyan production due to internal disputes and Iraq's plan to cut output in September to comply with OPEC agreements.



US Trade Chief Backs Canada's New Tariffs on China


U.S. Trade Representative Katherine Tai praised Canada's decision to impose a 100% tariff on Chinese electric vehicles and a 25% tariff on Chinese steel and aluminum. Tai emphasized that these measures address China's "unfair, state-directed policies" and are crucial for maintaining fair competition in affected industries. Canada's tariffs, effective October 1, also impact EVs produced by U.S.-based Tesla. This move aligns with anticipated U.S. tariffs on \$18 billion worth of Chinese imports, including 100% duties on EVs and 50% on semiconductors. The U.S. is expected to finalize its tariff plans by the end of August.



Analyzing the Oil-Gold Price Ratio: Current Trends and Future Scenarios

The relationship between oil and gold prices has long intrigued economists and investors due to their pivotal roles in the global economy. Historically, the oil-to-gold ratio—the number of barrels of oil that one ounce of gold can buy—averages around 19 barrels per ounce, though it has varied significantly due to global events and economic shifts. Recently, this ratio stands at approximately 31 barrels per ounce, suggesting oil is relatively cheap compared to gold. Analysts propose that this anomaly could correct itself through one of three scenarios: a rise in oil prices to \$125 per barrel while gold remains steady, a drop in gold prices to \$1,600 per ounce with stable oil prices, or a more balanced adjustment where gold falls to \$2,000 per ounce and oil rises to \$100 per barrel. They also highlight that both commodities are sensitive to monetary policy changes, particularly interest rate adjustments.

• CRYPTO MARKET




• **Toncoin Plummets After Telegram CEO's Arrest**

Toncoin (TON) experienced a sharp 14% drop over two days, falling to \$5.23 before stabilizing at \$5.73 following the arrest of Telegram CEO Pavel Durov in France. French authorities have detained Durov and accused Telegram of facilitating serious crimes, including terrorism and drug trafficking. This arrest has led to a significant bearish sentiment around Toncoin due to concerns about potential regulatory impacts and a loss of confidence in the project's leadership. In response, notable figures such as Elon Musk and Justin Sun have expressed support for Durov, with Musk using the hashtag #FreePavel and Sun proposing a \$1 million DAO to support the Telegram CEO.



Crypto ETFs See \$533M Inflows Amid Rate Cut Hopes

Crypto ETFs experienced their highest inflows in five weeks, totaling \$533 million, following Fed Chair Jerome Powell's suggestion of a possible rate cut in September. Bitcoin ETFs led the surge with \$543 million in inflows, reflecting a strong investor response to potential lower interest rates. Conversely, Ethereum ETFs saw \$35.7 million in outflows, contributing to a negative trend for altcoins. The US led inflows with \$498 million, while other regions like Hong Kong, Switzerland, and Brazil also reported gains.



172,300

Crypto Millionaires Surge to 172,300 in 2024 Amid Meme Coin and AI Hype

The number of crypto millionaires has surged to 172,300 in 2024, doubling from last year, according to the Crypto Wealth Report 2024. Bitcoin millionaires have more than doubled to 85,400. The increase is attributed to the hype around meme coins and AI tokens, alongside significant gains in Bitcoin. The report also notes the creation of 325 new centi-millionaires and 28 new crypto billionaires this year.



AI Tokens Lag Despite Nvidia's Stellar Earnings

Nvidia's Q2 earnings report shattered expectations, posting an EPS of \$0.68 and revenues of \$30 billion, surpassing forecasts. Despite this, Nvidia's stock and several AI-related tokens experienced declines. The initial surge in AI tokens last week, driven by anticipation of strong earnings, didn't translate into post-report gains, likely because the positive news was already factored into their prices. In other AI news, Amazon's Alexa is set to integrate Anthropic's Claude AI, and Coinbase demonstrated the first AI-to-AI crypto transaction, offering free USDC transactions on Base for AI agents.



TON Rallies 3% After Pavel Durov's Release from Custody

Telegram CEO Pavel Durov was released from French custody under bail conditions, including a ban on leaving France. Durov faces multiple criminal charges but is free on bail, with his release sparking a nearly 3% surge in TON's price.

Our platform

- **1. Use Our Trading Assistant**

Enhance your trading with our advanced Trading Assistant, designed to provide you with precise trade signals in real-time. Our Trading Assistant keeps you informed of market shifts and potential opportunities, delivering actionable insights directly to your device. Whether you're looking to refine your strategy or need expert guidance, our Trading Assistant helps you make smarter, faster decisions, so you can trade with confidence. Get started today and let our Trading Assistant be your edge in the market!



- **2. Investors Plan**

Successful investing starts with a solid plan. Our Investors Plan is tailored to meet your financial goals, whether you're saving for retirement, building wealth, or planning a major purchase. With diversified portfolios, expert guidance, and regular performance reviews, our Investors Plan provides the structure and support you need to grow your wealth steadily and securely. Get started on your path to financial freedom today!



- **3. Become a Prop Trader**

Take your trading to the next level by becoming a Prop Trader with us. Gain access to capital, advanced trading tools, and a supportive environment where your success is our priority. Whether you're an experienced trader or have a proven strategy, we provide the resources and backing you need to scale up and maximize your profits. Ready to trade with more capital and less risk? Join our Prop Trader program and start earning today!



- **4. As an Influencer**

Monetize your influence by partnering with us as an Influencer. If you have a strong online presence and a passion for finance, our program is designed to help you turn your reach into revenue. Promote our services to your audience and earn competitive commissions, all while adding value to your content. Join our Influencer program today and start benefiting from your influence in a whole new way!



- **5. Co-Founding Programs**

Shape the future of finance by joining our Co-Founding Programs. We're looking for visionary partners who are ready to bring innovative ideas to life. As a co-founder, you'll collaborate closely with us, sharing in both the challenges and rewards of building something great. Whether you have a groundbreaking concept or are looking for a strategic partner, our Co-Founding Programs offer the support and resources you need to succeed. Let's create something extraordinary together!



- **6. Corporate Offers**

Maximize your corporate growth with our tailored Corporate Offers. We provide a range of customized solutions designed to meet the unique needs of large organizations, from investment packages to financial management strategies. With our expert guidance and exclusive offers, your corporation will benefit from optimized financial planning and enhanced profitability. Discover how our Corporate Offers can drive your business success today!



- **7. Shareholding Plan**

Invest in a brighter future with our Shareholding Plan. By becoming a shareholder, you gain the opportunity to be part of our growth and share in our success. With attractive returns and the potential for long-term gains, our Shareholding Plan is designed for those who want to invest wisely and benefit from our continued expansion. Join our Shareholding Plan today and take your stake in our success.



- **8. As an AI/Software Expert**

Bring your technical expertise to the forefront as an AI/Software Expert with us. We're seeking talented individuals who are passionate about developing the next generation of financial technology. Whether you specialize in artificial intelligence, machine learning, or software development, we offer the platform to showcase your skills, collaborate on exciting projects, and drive innovation in the finance sector. Join us and be part of a team that's shaping the future of finance.



Fuel your passion, ignite your purpose—join us now!

Trusted Platform



MetaTrader 5

- **1. MetaTrader**

MetaTrader, developed by MetaQuotes, is a leading trading platform offering real-time access to Forex, commodities, and other markets. Known for its user-friendly interface and robust tools, it supports both manual and automated trading through Expert Advisors, catering to traders of all experience levels.

TradingView

- **2. TradingView**

TradingView is a powerful charting platform and social network for traders, providing real-time data, advanced charting tools, and a collaborative environment. Its intuitive interface and ability to integrate with brokers make it a favorite among both retail and professional traders.



cTRADER
TRADERS FIRST

- **3. cTrader**

cTrader is a professional trading platform known for its fast execution speeds and advanced charting tools. Designed for both novice and experienced traders, it supports automated trading through cAlgo and offers transparency with Level II pricing and market depth views

The logo for Axi, featuring the word "axi" in a bold, lowercase, red sans-serif font. The letter 'i' has a red dot above it.

- **4. Axi Financial Services**

Axi, formerly AxiTrader, is a global Forex and CFD broker offering competitive spreads and fast execution. With access to over 140 trading instruments and a focus on customer support and education, Axi caters to traders of all levels through its reliable MetaTrader 4 platform.

The logo for Pepperstone, featuring a blue shield-like shape with a white letter 'P' inside, followed by the word "pepperstone" in a bold, lowercase, black sans-serif font.

- **5. Pepperstone**

Pepperstone is a leading online broker known for its low-cost trading, fast execution, and access to a wide range of markets, including Forex, indices, and commodities. Supporting MetaTrader and cTrader, Pepperstone offers a robust trading experience for both retail and institutional clients.

The logo for Robinhood, featuring the word "Robinhood" in a bold, black, sans-serif font, followed by a black silhouette of a quill pen.

- **6. Robinhood Broker**

Robinhood is a commission-free trading platform that democratizes finance, making investing accessible to everyone. With a user-friendly app, Robinhood offers trading in stocks, ETFs, options, and cryptocurrencies, attracting millions of users with its no-fee structure.

MultiBank Group

EST. 2005

- **7. MultiBank Group**

MultiBank Group is a major financial derivatives provider offering trading in Forex, metals, shares, and cryptocurrencies. Known for its competitive pricing and regulatory oversight, MultiBank provides a secure trading environment with advanced platforms like MetaTrader 4 and 5.

IG

- **8. IG Broker**

IG is a global leader in online trading, offering access to over 17,000 markets, including Forex, indices, and commodities. With innovative trading platforms, comprehensive educational resources, and strong regulatory backing, IG caters to both retail and institutional traders.

FOREX.com

- **9. Forex.com Broker**

Forex.com, part of GAIN Capital, is a top Forex and CFD broker providing access to a wide range of markets with competitive spreads. It offers advanced trading platforms like WebTrader and MetaTrader, supported by comprehensive educational tools and dedicated customer service.



- **10. FXCM Broker**

FXCM is a trusted online Forex and CFD trading platform known for its transparency and innovation. Offering multiple platforms like Trading Station and MetaTrader, FXCM provides access to various markets, fast execution, and extensive educational resources for traders.



- **11. XM Global**

XM Global is a reputable Forex and CFD broker offering access to a broad range of trading instruments. Known for competitive spreads and a no-requote policy, XM supports MetaTrader 4 and 5 platforms and provides extensive educational resources and customer support.



- **12. FP Markets Broker**

FP Markets is an established Forex and CFD broker providing access to over 10,000 instruments. With competitive pricing, fast execution, and support for MetaTrader 4, 5, and IRESS platforms, FP Markets caters to both retail and institutional traders worldwide.



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