



Bridge Markets

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FOREX MARKET



Euro Rises as Dollar Weakens: A Shift in Currency Dynamics

Due to the US dollar's decline, the euro (EUR) gained strength versus the US dollar (USD) toward the conclusion of the week, momentarily breaking through the 1.0500 mark and hitting five-week highs. With increased mood in risk-sensitive assets and conjecture on possible US trade penalties, this change coincided with an increase in both German and US rates, especially at the middle and longer end of the curve. The European Central Bank (ECB) and the Federal Reserve (Fed) will be major areas of attention in the future. Even if the US job report increased trust in the Fed's ability to control the economy, inflation is still higher than expected, thus a minor rate cut in 2025 is anticipated. Meanwhile, the ECB is expected to lower rates cautiously, balancing its approach amid inflation risks and potential trade tariffs from President Trump, which could raise US inflation and pressure the Euro and other risk-sensitive assets.



Pound Rebounds Against Dollar

The British Pound (GBP) continued its rebound from 14-month lows, briefly rising above 1.2400 against the US Dollar (USD) as market sentiment turned against the Dollar. President Trump's tariff policies, particularly on imports from key trading partners, created uncertainty, weakening USD confidence. Additionally, the announcement of the Stargate AI joint venture between OpenAI, SoftBank, and Oracle shifted investor interest toward risk assets, further pressuring the Dollar. The Federal Reserve's expected rate cuts in 2025, reinforced by December's soft inflation data, also played a role, while the Bank of Japan's surprise rate hike contributed to a USD sell-off. Meanwhile, UK economic data, including rising wage growth and a stronger services sector, supported the Pound, though expectations of a Bank of England (BoE) rate cut in February may limit gains.



Trump's Economic Puzzle: Inflation Now, Disinflation Later?

A second Trump administration could introduce policies that initially seem inflationary, like tax cuts, tariffs, and mass deportations, but may ultimately dampen inflation by reducing spending and slowing growth. Tariffs would raise consumer prices and wages but could also act as a tax on demand, while mass deportations could drive labor costs higher but shrink the workforce and investment, tempering inflation over time. Political pressure may also shift future policies toward tighter inflation control, as voter dissatisfaction with price increases played a key role in the 2024 election. If both parties prioritize price stability, disinflation could become a central economic theme in the coming years.

• Commodities



• Gold's Safe-Haven Appeal Returns Amid Trade War Fears

Due to a lower US dollar (USD) and uncertainty around President Trump's trade policy, gold (XAU/USD) rose about 3% last week to hit \$2,780, its highest level since late October. Some stability was initially offered by suggestions that Trump could postpone tariff announcements, but fresh tariff threats against China, Mexico, and Canada prompted US Treasury yields to drop, which further increased the price of gold. Gold continued to rise despite indications of overbought circumstances, helped along by a softer USD and declining US business activity statistics. Investors will be watching Jerome Powell's comments for clues about potential rate cuts at the Federal Reserve's policy meeting, which is expected to be quite important. A dovish stance could push Gold higher, while a more cautious approach may support the USD and limit Gold's gains. Additionally, US GDP data, Trump's trade policies, and geopolitical developments will shape market sentiment.



Europe's Energy Challenge: High Gas Prices Persist Despite LNG Imports

European natural gas prices stayed strong in winter 2024/25 due to higher heating and power demand, reduced Russian pipeline flows, and lower storage levels. While additional LNG imports helped, refilling storage for next winter remains challenging. Gas prices are expected to decline in 2025, though supply risks may limit the drop. Meanwhile, the European carbon market rebounded, driven by rising fossil fuel use and tighter regulations phasing out free allowances for aviation and expanding shipping sector coverage. Though the EU's plan to auction allowances has pressured prices, long-term structural tightening is expected to keep them elevated.



Oil Prices Dip, Ending Four-Week Winning Streak

After a four-week winning streak, oil prices closed the week lower despite a little increase on Friday. With weekly losses of 2.8% and 4.1%, respectively, Brent crude closed at \$78.50 per barrel and WTI closed at \$74.66. The drop came after President Trump urged OPEC to cut petroleum prices, although supply may be constrained by recent U.S. sanctions on Iran and Russia. In order to increase domestic output, Trump also proclaimed a national energy emergency and relaxed environmental regulations. Additionally, Chevron's construction of the Tengiz oilfield increased supply pressures. No quick policy changes are anticipated by analysts, and OPEC+ is still committed to its April output plan. In the meantime, traders anticipate that oil will trade between \$76.50 and \$78 because to fears about oversupply, sluggish Chinese demand, and Trump's larger tariff threats.

● CRYPTO MARKET



● Bitcoin ETFs Face Custody Risks

Bitcoin's rise as a mainstream investment has been driven by ETFs, but the reliance on single custodians like Coinbase for holding assets poses significant risks. If Coinbase were to fail, investors in funds like BlackRock's iShares Bitcoin Trust could lose access to their bitcoin. This centralization contradicts Bitcoin's core principles and exposes investors to counterparty risk, as seen in past crypto failures. Multi-institutional custody (MIC) offers a safer alternative by distributing control across multiple custodians, reducing risks from bankruptcy, fraud, or government intervention. As institutional demand grows, MIC and trust structures with enhanced security and transparency may become the preferred model for long-term Bitcoin investment.



Trump's Crypto Agenda: Executive Orders and Regulatory Shifts

Trump's administration is expected to prioritize cryptocurrency, with executive orders elevating digital assets as a national policy focus. Plans include forming a Presidential Crypto Council of private-sector leaders to shape regulation and enhance U.S. competitiveness. Potential measures involve tax incentives, halting litigation against crypto firms, and banning a central bank digital currency. Regulatory shifts are already in motion, with SEC leadership changes favoring a more crypto-friendly stance. The FDIC's leadership transition also signals a shift toward a more open approach to digital assets, creating a regulatory landscape that could foster growth in the U.S. crypto sector.



Nasdaq Proposes Bitcoin ETF Efficiency Boost

Nasdaq has filed a proposal with the SEC on behalf of BlackRock to introduce in-kind creation and redemption for the iShares Bitcoin Trust (IBIT). This would allow Authorized Participants to use Bitcoin instead of cash when creating or redeeming ETF shares, improving efficiency and reducing costs. While this change won't affect retail investors directly, it enhances tax efficiency by minimizing capital gains distributions. IBIT has already attracted \$39.57 billion in inflows since launch, reflecting strong demand. The filing comes alongside new crypto ETF applications from CoinShares and Grayscale, signaling continued growth in the cryptocurrency ETF market.



Banks Cautious on Crypto Despite SEC Move

The SEC's repeal of SAB 121 removes a major barrier to banks offering crypto custody services, but regulatory challenges persist. While the move aligns with Trump's pro-crypto stance, banking regulators like the Fed, FDIC, and OCC remain skeptical, citing fraud risks and legal uncertainties. This caution means banks are unlikely to expand into crypto custody without further regulatory clarity. Although Trump's executive order promotes fair banking access for crypto firms, its exclusion of banking regulators limits its immediate effect. Analysts expect that comprehensive crypto regulations will take years to develop, keeping banks cautious for now.

Our platform

- **1. Co-Founding Programs**

Shape the future of finance by joining our Co-Founding Programs. We're looking for visionary partners who are ready to bring innovative ideas to life. As a co-founder, you'll collaborate closely with us, sharing in both the challenges and rewards of building something great. Whether you have a groundbreaking concept or are looking for a strategic partner, our Co-Founding Programs offer the support and resources you need to succeed. Let's create something extraordinary together!



- **2. As a Signal Provider**

Turn your trading expertise into profit by becoming a Signal Provider with us. Share your trading signals with a broad audience, gain visibility, and earn competitive rewards. Whether you focus on forex, stocks, or crypto, our platform offers the perfect environment to showcase your skills. Join our Signal Provider program today and start making an impact!



- **3. Platform Joint Venture**

Take your business to the next level by partnering with us through a Platform Joint Venture. Whether you're developing financial technology or a new market solution, our platform provides the resources and network needed for growth. Together, we'll create innovative products and expand your reach in the financial world. Let's collaborate on a joint venture today!



- **4. As a Manager**

Take the lead and drive success by joining our team as a Manager. We're looking for experienced professionals to oversee operations, guide teams, and execute high-impact strategies. As a Manager, you'll be instrumental in shaping our growth and ensuring smooth performance across projects. Ready to take on a leadership role? Apply now and make a difference!



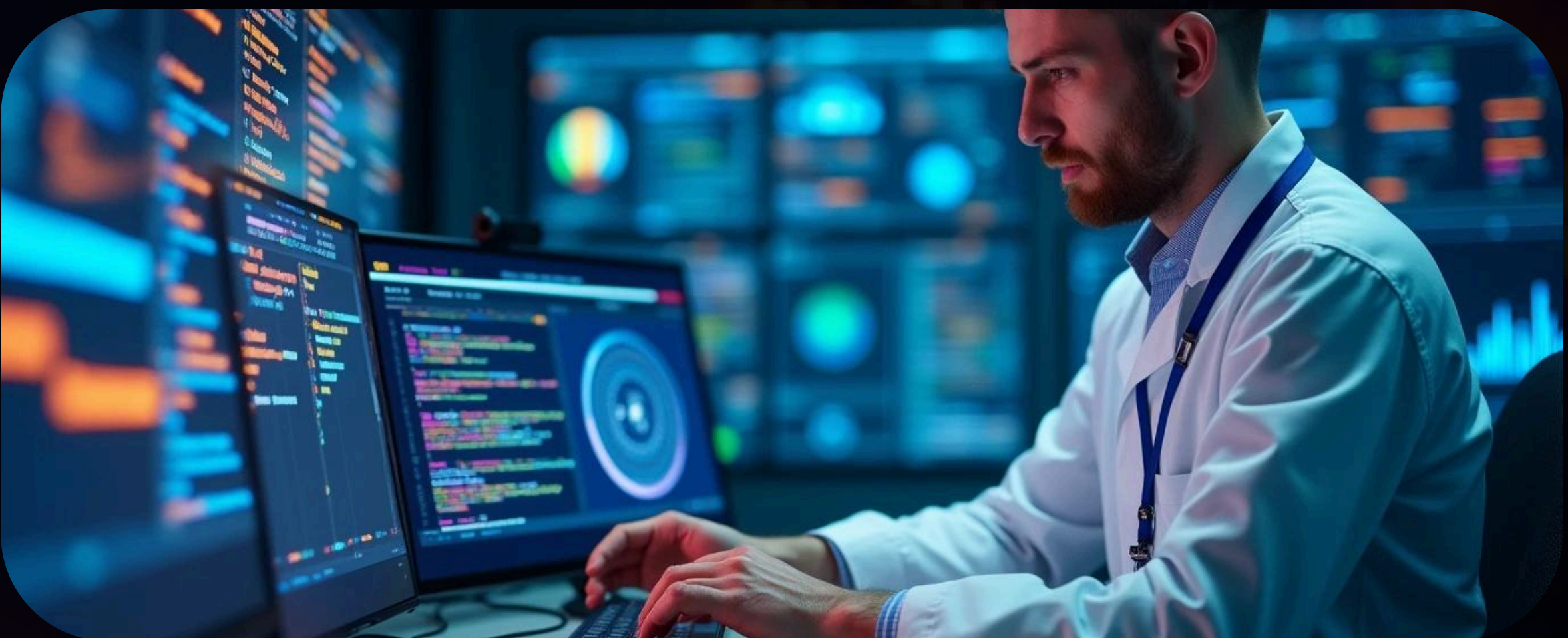
- **5. Investors Plan**

Achieve your financial goals with our Investors Plan. Tailored to your risk tolerance and objectives, this plan provides you with expert guidance and diversified investment opportunities. Whether you're a seasoned investor or just starting out, our Investors Plan helps you grow your wealth securely and strategically. Start planning your financial future today!



- **6. As an AI/Software Expert**

Are you a tech-savvy professional with expertise in AI and software development? Join us as an AI/Software Expert, where you'll work on groundbreaking projects that blend finance and technology. Bring your skills to the forefront, contribute to innovative solutions, and help revolutionize the trading industry. Apply now and be part of the future of finance!



- **7. As a Strategist**

Share your market expertise by joining us as a Strategist. We're seeking professionals who can develop and implement high-performing trading strategies. As a Strategist, you'll collaborate with our team to optimize trading performance and contribute to client success. If you're passionate about finance and strategy, we want you on our team!



- **8. Organizational Deals**

Leverage exclusive opportunities with our Organizational Deals, designed for institutions and large businesses. We offer tailored financial solutions, including investment packages and trading strategies that cater specifically to your organizational needs. Partner with us to boost your company's financial performance and reach new heights. Explore our Organizational Deals today!



Fuel your passion, ignite your purpose—join us now!

Trusted Platform



MetaTrader 5

- **1. MetaTrader**

MetaTrader, developed by MetaQuotes, is a leading trading platform offering real-time access to Forex, commodities, and other markets. Known for its user-friendly interface and robust tools, it supports both manual and automated trading through Expert Advisors, catering to traders of all experience levels.

TradingView

- **2. TradingView**

TradingView is a powerful charting platform and social network for traders, providing real-time data, advanced charting tools, and a collaborative environment. Its intuitive interface and ability to integrate with brokers make it a favorite among both retail and professional traders.



cTRADER
TRADERS FIRST

- **3. cTrader**

cTrader is a professional trading platform known for its fast execution speeds and advanced charting tools. Designed for both novice and experienced traders, it supports automated trading through cAlgo and offers transparency with Level II pricing and market depth views



- **4. Axi Financial Services**

Axi, formerly AxiTrader, is a global Forex and CFD broker offering competitive spreads and fast execution. With access to over 140 trading instruments and a focus on customer support and education, Axi caters to traders of all levels through its reliable MetaTrader 4 platform.



- **5. Pepperstone**

Pepperstone is a leading online broker known for its low-cost trading, fast execution, and access to a wide range of markets, including Forex, indices, and commodities. Supporting MetaTrader and cTrader, Pepperstone offers a robust trading experience for both retail and institutional clients.



- **6. Robinhood Broker**

Robinhood is a commission-free trading platform that democratizes finance, making investing accessible to everyone. With a user-friendly app, Robinhood offers trading in stocks, ETFs, options, and cryptocurrencies, attracting millions of users with its no-fee structure.

MultiBank Group

EST. 2005

- **7. MultiBank Group**

MultiBank Group is a major financial derivatives provider offering trading in Forex, metals, shares, and cryptocurrencies. Known for its competitive pricing and regulatory oversight, MultiBank provides a secure trading environment with advanced platforms like MetaTrader 4 and 5.

IG

- **8. IG Broker**

IG is a global leader in online trading, offering access to over 17,000 markets, including Forex, indices, and commodities. With innovative trading platforms, comprehensive educational resources, and strong regulatory backing, IG caters to both retail and institutional traders.

FOREX.com

- **9. Forex.com Broker**

Forex.com, part of GAIN Capital, is a top Forex and CFD broker providing access to a wide range of markets with competitive spreads. It offers advanced trading platforms like WebTrader and MetaTrader, supported by comprehensive educational tools and dedicated customer service.



- **10. FXCM Broker**

FXCM is a trusted online Forex and CFD trading platform known for its transparency and innovation. Offering multiple platforms like Trading Station and MetaTrader, FXCM provides access to various markets, fast execution, and extensive educational resources for traders.



- **11. XM Global**

XM Global is a reputable Forex and CFD broker offering access to a broad range of trading instruments. Known for competitive spreads and a no-requote policy, XM supports MetaTrader 4 and 5 platforms and provides extensive educational resources and customer support.



- **12. FP Markets Broker**

FP Markets is an established Forex and CFD broker providing access to over 10,000 instruments. With competitive pricing, fast execution, and support for MetaTrader 4, 5, and IRESS platforms, FP Markets caters to both retail and institutional traders worldwide.



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