



Bridge Markets

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Context

FOREX MARKET

- Yuan Slides After Golden Week as Asian Currencies Weaken, Dollar Holds Firm
- New Zealand Dollar Slumps After RBNZ Rate Cut
- U.S. Dollar Hits Two-Month Highs Ahead of CPI Release
- Rouble Declines to One-Year Lows Against Major Currencies
- Dollar Weakens Against Yen Amid Labor Market Concerns
- Canadian Dollar Declines Amid Falling Oil Prices and Hurricane Impact

Commodities

- Gold ETFs Record Fifth Month of Inflows in September
- Oil Prices Volatile as Middle East Conflict Fears Shift with Ceasefire Efforts
- Hurricane Milton Disrupts Florida's Oil Operations and Port Activities
- Gold and Copper Prices Rise Amid Economic Data and Chinese Stimulus Plans
- Middle East Tensions Could Drive Oil Prices Above \$100

CRYPTO MARKET

- Trump-Themed Meme Coins Rally Amid Polymarket Surge and Musk's Endorsement
- SUI's New All-Time High
- Crypto.com Sues SEC After Receiving Wells Notice
- Bitcoin Poised for Growth as Stablecoin Liquidity Reaches \$169 Billion

Our platform

- Buy an Educational Course
- Use Our Trading Tools and Trade on a Top Broker
- Participate in Our Workshops
- Become a Prop Trader
- As an Influencer
- Corporate Offers
- Shareholding Plan
- As a Vendor

Trusted Platforms

- MetaTrader
- TradingView
- cTrader
- Axi Financial Services
- Pepperstone
- Robinhood Broker
- MultiBank Group
- IG Broker
- Forex.com Broker
- FXCM Broker
- XM Global
- FP Markets Broker

FOREX MARKET

Yuan Slides After Golden Week as Asian Currencies Weaken, Dollar Holds Firm

Asian currencies fell on Tuesday, led by a sharp drop in the Chinese yuan as onshore trade resumed following China's week-long Golden Week holiday. The Dollar Index fell 0.2%, reflecting expectations of a 25 basis point rate cut in November, down from earlier bets of 50 bps. Meanwhile, the euro rose 0.2% against the dollar, supported by stronger-than-expected German industrial production data. Japanese yen faced pressure amid doubts over the Bank of Japan's ability to raise rates.

New Zealand Dollar Slumps After RBNZ Rate Cut

The New Zealand dollar underperformed sharply after the Reserve Bank of New Zealand cut interest rates by 50 basis points, a move that exceeded market expectations and signaled a dovish outlook amid softening inflation and economic growth. The NZ dollar fell to nearly a 2-month low of 0.6076 against the U.S. dollar.



U.S. Dollar Hits Two-Month Highs Ahead of CPI Release

The U.S. dollar rose to two-month highs, buoyed by the release of minutes from the Federal Reserve's September meeting, which revealed strong support for a significant 50-basis point rate cut.



Rouble Declines to One-Year Lows Against Major Currencies

The Russian rouble continued its downward trend, hitting one-year lows against both the U.S. dollar and China's yuan on Thursday. The rouble fell by 0.4% to 97.40 against the dollar, marking its lowest value since October 2023, while it experienced a 1.29% decline against the yuan, reaching a new low of 13.65.



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Dollar Weakens Against Yen Amid Labor Market Concerns

The U.S. dollar dipped against the yen on Thursday following data that revealed both labor market weaknesses and a modest rise in consumer prices, indicating that the Federal Reserve may continue to cut interest rates. The Labor Department reported a 0.2% increase in the consumer price index (CPI) for September, with a year-on-year rise of 2.4%, the smallest since February 2021. Additionally, the number of Americans filing for unemployment benefits surged, influenced by Hurricane Helene and layoffs at Boeing.



Canadian Dollar Declines Amid Falling Oil Prices and Hurricane Impact

The Canadian dollar weakened against major currencies on Friday, primarily due to declining oil prices influenced by concerns over Hurricane Milton's effect on U.S. oil production. The hurricane has wreaked havoc in Florida, leading to significant property damage and at least 16 reported fatalities, although search and rescue operations are ongoing. Earlier in the session, strong domestic employment data had provided a boost, with the economy adding 46,700 jobs in September—well above expectations of 29,800—and the unemployment rate dipping to 6.5% from 6.6% in August. Despite this positive employment news, the loonie fell to multi-day lows of 1.5082 against the euro and 0.9304 against the Australian dollar, retreating from earlier highs of 1.5016 and 0.9245, respectively.

Commodities

Gold ETFs Record Fifth Month of Inflows in September

Gold exchange-traded funds (ETFs) saw a fifth straight month of inflows in September, driven by North American funds, according to the World Gold Council (WGC). This growth comes after three years of outflows, with net flows turning positive at \$389 million year-to-date. In September alone, 18.4 metric tons of gold were added to ETFs, raising total holdings to 3,200 tons. Strong gold prices, up 28% this year, and U.S. interest rate cuts have fueled demand, pushing assets under management to \$270.9 billion.

Oil Prices Volatile as Middle East Conflict Fears Shift with Ceasefire Efforts

Oil prices saw significant swings this week, initially surging over 3% on Monday, with Brent crude rising to \$80.93 per barrel amid escalating Middle East tensions. Fears of Israeli strikes on Iran's oil infrastructure, following Hezbollah's attacks on Israel, drove concerns over regional supply disruptions, pushing investors to close bearish positions. However, by Tuesday, oil prices dropped sharply, with West Texas Intermediate falling 4.6% to \$73.57 and Brent down 4.3% to \$77.44, as Hezbollah backed ceasefire efforts. Additionally, the Energy Information Administration reported a significant increase in crude stocks, rising by 5.8 million barrels, which contradicted analysts' forecasts of a 2 million-barrel rise.



Hurricane Milton Disrupts Florida's Oil Operations and Port Activities

Hurricane Milton escalated to a Category-5 storm, wreaking havoc on oil and gas operations in the Gulf of Mexico. Chevron announced a halt to production at its Blind Faith platform as Florida braced for the storm's impact. Key ports, including Cedar Key and Sand Key, implemented navigation restrictions, with Key West preparing for closure. Panic buying led to widespread gasoline shortages across the state, which, already challenged by a lack of refineries and dependence on fuel imports, faced significant hurdles as the Port of Tampa Bay—a vital fuel supply hub—remained closed to vessel traffic. Analysts cautioned that the storm could inflict the most severe damage on Florida's fuel markets since Hurricane Andrew in 1992. Major energy firms suspended operations at their Tampa terminals and halted fuel deliveries, complicating resupply efforts as the storm's winds disrupted transport logistics. Gasoline stocks saw a notable decline of 6.3 million barrels—the largest of the year—likely due to stockpiling ahead of the hurricane.



Gold and Copper Prices Rise Amid Economic Data and Chinese Stimulus Plans

Gold prices surged in Asian trading on Friday, boosted by strong U.S. inflation data that was tempered by disappointing labor market figures. Spot gold climbed 1.4% to \$2,645.60 an ounce, while gold futures for December rose by the same percentage. Despite this gain, gold was set to finish the week slightly lower as markets anticipated a more modest Federal Reserve rate cut in the coming months, with an 81% likelihood of a 25 basis point cut in November. Other precious metals also rebounded, with platinum and silver futures increasing by 3.2% and 2.9%, respectively. Meanwhile, copper prices rose sharply, with benchmark futures increasing by 0.9% to \$9,772.50 a ton, as traders anticipated a significant fiscal stimulus announcement from China, expected to include around \$283 billion aimed at boosting private consumption.



Middle East Tensions Could Drive Oil Prices Above \$100

Oil prices have rebounded by 10% over the past two weeks. Hurricane Milton's landfall has escalated gasoline demand in Florida, providing some support to crude prices. Meanwhile, traders remain wary of a potential escalation in Middle Eastern conflicts, particularly regarding Israel's possible targeting of Iranian oil facilities, which currently produce 3.3 million barrels per day. Significant disruptions in oil flows could push prices towards the \$100 per barrel mark, especially if Iran were to close the Strait of Hormuz, a key shipping route. However, if tensions subside, prices might retreat to around \$70 in the near term.

CRYPTO MARKET



Trump-Themed Meme Coins Rally Amid Polymarket Surge and Musk's Endorsement

Trump-related meme coins like MAGA and SUPER TRUMP surged over 30% following an 8% increase in Donald Trump's Polymarket odds, reaching 54% against Kamala Harris. This rally was fueled by Elon Musk's endorsement of Polymarket, citing its odds as more reliable than traditional polls. The Republican candidate's lead also grew after favorable polling data in Pennsylvania, further boosting sentiment. Investors see these developments as a positive indicator for Trump's chances, driving demand for Trump-themed digital assets in the lead-up to the 2024 election.



SUI's New All-Time High

SUI breaks its all-time high of \$2.19. This sharp rise positions SUI among the top seven blockchains by total value locked (TVL), surpassing Avalanche and Polygon. Key drivers of this rally include a protocol upgrade that significantly improved transaction speed, the launch of USDC and Cross-Chain Transfer Protocol on SUI, and a rise in daily transactions from 4.3 million to 9 million. However, caution is advised due to SUI's high inflation rate of 216% over the past year.



Crypto.com Sues SEC After Receiving Wells Notice

Crypto.com has taken legal action against the SEC after receiving a Wells notice suggesting the exchange might be involved in the illegal sale of securities. In a bold move, the company also filed a petition seeking regulatory clarity on derivatives from both the SEC and CFTC. Crypto.com argues that the SEC has overstepped its jurisdiction, applying inconsistent rules to crypto assets compared to Bitcoin and Ethereum. Following the announcement, the exchange's token, CRO, fell nearly 6%, reflecting market concerns amid ongoing regulatory disputes in the crypto industry.



Bitcoin Poised for Growth as Stablecoin Liquidity Reaches \$169 Billion

Bitcoin is positioning for a potential rally, as the global M2 money supply surges to a record \$89.7 trillion—an increase of \$7.3 trillion in the past year. This favorable trend for assets like Bitcoin and gold contrasts with recent challenges, as Bitcoin recently dipped to a three-week low due to higher-than-expected US inflation data for September. With inflation concerns rising, October may pose significant difficulties for Bitcoin, potentially marking its worst performance in six years. Additionally, the upcoming US presidential elections could further impact market dynamics and Federal Reserve decisions, adding another layer of uncertainty to Bitcoin's trajectory. Meanwhile, stablecoin liquidity has reached a record high of \$169 billion, indicating ongoing interest in cryptocurrency despite the current market challenges.

Our platform

- **1. Buy an Educational Course**

Invest in your future by purchasing one of our Educational Courses. Designed for traders at every level, our courses cover essential topics from the fundamentals of trading to advanced strategies. Gain the knowledge and confidence you need to navigate the markets successfully. Enroll today and take the first step toward trading mastery!



- **2. Use Our Trading Tools and Trade on a Top Broker**

Maximize your trading success with our advanced trading tools, coupled with access to a top-tier broker. Our tools are designed to enhance your trading experience, providing real-time analytics, customizable charts, and risk management features. When you trade with us, you'll have the resources you need to make informed decisions and optimize your performance. Start trading smarter today!



- **3. Participate in Our Workshops**

Enhance your trading skills by participating in our hands-on workshops. Led by industry experts, these interactive sessions cover a variety of topics, including market analysis, trading strategies, and risk management. No matter your skill level, our workshops are designed to provide valuable insights and practical knowledge. Sign up today and elevate your trading journey!



- **4. Become a Prop Trader**

Take your trading career to new heights by becoming a Prop Trader with us. Gain access to capital, cutting-edge tools, and a supportive trading environment that empowers you to succeed. Our Prop Trader program is designed for talented traders ready to take on new challenges and maximize their potential. Join us and start trading professionally!



- **5. As an Influencer**

Join our Influencer Program and turn your passion for finance into a rewarding partnership. If you have a strong online presence and an engaged audience, this program allows you to promote our services while earning competitive commissions. Share valuable content with your followers and make an impact in the financial community. Become an influencer with us today!



- **6. Corporate Offers**

Unlock tailored solutions for your business with our Corporate Offers. Designed specifically for companies and organizations, these offers provide strategic financial management, investment opportunities, and expert guidance to help your business thrive. Partner with us to optimize your corporate growth and achieve lasting success. Explore our Corporate Offers now!



- **7. Shareholding Plan**

Become a part of our journey with our Shareholding Plan. By investing as a shareholder, you'll have the opportunity to benefit from our growth and success. Enjoy attractive returns and the potential for long-term gains as we work together to build a prosperous future. Take the first step in securing your financial future by joining our Shareholding Plan today!



- **8. As a Vendor**

Expand your business opportunities by becoming a Vendor on our platform. Whether you offer financial services, educational materials, or innovative tools, our marketplace connects you with traders and investors eager for your products. Increase your visibility and sales by partnering with us as a Vendor. Join our platform today!



Fuel your passion, ignite your purpose—join us now!

Trusted Platform



MetaTrader 5

- **1. MetaTrader**

MetaTrader, developed by MetaQuotes, is a leading trading platform offering real-time access to Forex, commodities, and other markets. Known for its user-friendly interface and robust tools, it supports both manual and automated trading through Expert Advisors, catering to traders of all experience levels.

TradingView

- **2. TradingView**

TradingView is a powerful charting platform and social network for traders, providing real-time data, advanced charting tools, and a collaborative environment. Its intuitive interface and ability to integrate with brokers make it a favorite among both retail and professional traders.



cTRADER
TRADERS FIRST

- **3. cTrader**

cTrader is a professional trading platform known for its fast execution speeds and advanced charting tools. Designed for both novice and experienced traders, it supports automated trading through cAlgo and offers transparency with Level II pricing and market depth views



- **4. Axi Financial Services**

Axi, formerly AxiTrader, is a global Forex and CFD broker offering competitive spreads and fast execution. With access to over 140 trading instruments and a focus on customer support and education, Axi caters to traders of all levels through its reliable MetaTrader 4 platform.



- **5. Pepperstone**

Pepperstone is a leading online broker known for its low-cost trading, fast execution, and access to a wide range of markets, including Forex, indices, and commodities. Supporting MetaTrader and cTrader, Pepperstone offers a robust trading experience for both retail and institutional clients.



- **6. Robinhood Broker**

Robinhood is a commission-free trading platform that democratizes finance, making investing accessible to everyone. With a user-friendly app, Robinhood offers trading in stocks, ETFs, options, and cryptocurrencies, attracting millions of users with its no-fee structure.

MultiBank Group

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- **7. MultiBank Group**

MultiBank Group is a major financial derivatives provider offering trading in Forex, metals, shares, and cryptocurrencies. Known for its competitive pricing and regulatory oversight, MultiBank provides a secure trading environment with advanced platforms like MetaTrader 4 and 5.

IG

- **8. IG Broker**

IG is a global leader in online trading, offering access to over 17,000 markets, including Forex, indices, and commodities. With innovative trading platforms, comprehensive educational resources, and strong regulatory backing, IG caters to both retail and institutional traders.

FOREX.com

- **9. Forex.com Broker**

Forex.com, part of GAIN Capital, is a top Forex and CFD broker providing access to a wide range of markets with competitive spreads. It offers advanced trading platforms like WebTrader and MetaTrader, supported by comprehensive educational tools and dedicated customer service.



- **10. FXCM Broker**

FXCM is a trusted online Forex and CFD trading platform known for its transparency and innovation. Offering multiple platforms like Trading Station and MetaTrader, FXCM provides access to various markets, fast execution, and extensive educational resources for traders.



- **11. XM Global**

XM Global is a reputable Forex and CFD broker offering access to a broad range of trading instruments. Known for competitive spreads and a no-requote policy, XM supports MetaTrader 4 and 5 platforms and provides extensive educational resources and customer support.



- **12. FP Markets Broker**

FP Markets is an established Forex and CFD broker providing access to over 10,000 instruments. With competitive pricing, fast execution, and support for MetaTrader 4, 5, and IRESS platforms, FP Markets caters to both retail and institutional traders worldwide.



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