



Bridge Markets

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FOREX MARKET

Pound Sterling Recovers Ground

The Pound Sterling (GBP) reversed a two-week downtrend against the US Dollar (USD), recovering to 1.2700 after hitting a six-month low of 1.2488 on November 22. The rebound was driven by a sharp correction in the USD, following the appointment of Scott Bessent as US Treasury Secretary and a drop in US Treasury bond yields. However, the Pound's gains were briefly interrupted by US tariff threats and geopolitical tensions, particularly between Israel and Lebanon, which heightened risk aversion. Despite these factors, the GBP/USD pair regained strength as easing geopolitical risks and expectations of a Fed rate cut in December weighed on the USD. Looking ahead, the market will focus on US labor data, including the Nonfarm Payrolls report, while speeches from BoE and Fed officials will also influence the Pound's trajectory, with ongoing global trade tensions remaining a key risk.

France's Rising Borrowing Costs Signal Economic Concerns

France's finance minister, Antoine Armand, warned that "France is not Greece" to urge French parliamentarians toward compromise amid rising government borrowing costs. This statement highlights ongoing concerns within the Eurozone, where politicians often use examples like Greece's financial crisis to emphasize the risks of ignoring bond market signals. French bond yields, which started the year at 2.6%, have risen to nearly 3%, with the spread between French and German yields widening to 0.9 percentage points, the largest gap since the Eurozone debt crisis. This situation is compounded by political instability in France, following President Macron's electoral challenges. While France is not facing the same debt crisis Greece did in 2012, the similarity in bond yields between the two countries has raised alarms about France's fiscal credibility. The widening yield gap reflects broader concerns about Europe's economic stability and the difficulty the European Central Bank faces in managing divergent bond market conditions. Although France is not in immediate debt crisis, rising borrowing costs and political uncertainty have made investors nervous, underscoring the fragile nature of bond market confidence and its potential to affect broader economic stability.



Euro Rebounds Amidst Geopolitical Uncertainty and Economic Data

The EUR/USD currency pair ended its three-week losing streak, recovering towards 1.0600 before facing selling pressure, following a weak start where the US Dollar had reached new 2024 highs. Economic developments included the appointment of Scott Bessent as US Treasury Secretary, who advocated for gradual tariff approaches, while President Trump's threats of significant tariffs rekindled inflation concerns. Meanwhile, ECB board member Isabel Schnabel took a hawkish stance on interest rates, warning of potential risks from new US tariffs and urging caution. Economic data from both the US and the Eurozone presented mixed signals, with European growth concerns and moderate inflation in the US. The week ended quietly due to Thanksgiving, with attention turning to upcoming US employment data, which will be crucial for assessing the Fed's next moves regarding inflation and unemployment.

Commodities



Oil Prices Fall Amid Easing Geopolitical Tensions and Supply Outlook

Oil prices fell on Friday, contributing to a weekly drop of over 3%, with Brent crude settling at \$72.94 per barrel and U.S. West Texas Intermediate (WTI) crude at \$68. This decline was largely driven by a reduction in risk premiums as concerns over supply disruptions from the Israel-Hezbollah conflict eased, aided by a ceasefire agreement. The market also faced pressure from expectations of increased global oil supply in 2025, with the International Energy Agency (IEA) forecasting that supply will exceed demand by more than 1 million barrels per day. Analysts predict lower average prices in 2025, with increased production from non-OPEC+ producers adding to bearish sentiment. The OPEC+ group, set to meet in December, may discuss extending production cuts, but some analysts warn of further price weakness, citing potential oil releases from outside producers. A Reuters poll forecasts that Brent crude will average \$74.53 per barrel in 2025, reflecting a consistent trend of downward revisions.



Gold Rebounds After Initial Decline, Focus on US Labor Data

Gold (XAU/USD) experienced a sharp decline early in the week due to improved risk sentiment following US President-elect Donald Trump's nomination of Scott Bessent as Treasury Secretary, which led to a risk-on environment. The easing of geopolitical tensions with a ceasefire between Israel and Hezbollah further diminished Gold's safe-haven appeal, causing its price to drop by nearly 3%. However, the yellow metal found some support as US Treasury bond yields fell and the USD weakened, allowing Gold to recover slightly. As the week progressed, Gold stabilized, benefiting from mixed economic data and the expectation that the Fed would continue its rate-cut path. The price remained range-bound during the Thanksgiving holiday but regained upward momentum later in the week. Looking ahead, upcoming US labor market data, including the Nonfarm Payrolls report, will be crucial for Gold's direction. Strong employment data could push bond yields higher and lower Gold prices, while weaker numbers could reinforce expectations of a rate cut and support Gold's rise.



Trump's Energy Policy Shift: Fossil Fuels and Nuclear Power in Focus

Recent developments in U.S. energy policy highlight President Donald Trump's return to power and his selection of Chris Wright, founder of Liberty Energy, to lead the Department of Energy. Wright, a critic of climate change concerns, advocates for a focus on fossil fuels and nuclear energy, a shift expected to benefit the oil and gas sectors. Since Trump's election, stocks in S&P oil exploration and production have risen by 12%, while clean energy stocks have declined, with the iShares Global Clean Energy ETF down 9%. Wright's policies are likely to favor nuclear energy companies, with firms like Oklo and NuScale Power seeing stock gains despite remaining unprofitable. Larger nuclear companies, such as Vistra and Constellation, have performed well, benefiting from expanding operations and growing electricity demand, especially driven by the AI sector. While some analysts caution that efficiency gains in oil and gas production are likely to be the primary growth driver, increasing electricity demand is expected to boost nuclear power's role, with Goldman Sachs forecasting a significant rise in global nuclear capacity by 2060.

CRYPTO MARKET

CBDC Enthusiasm Wanes: A Shift in Global Monetary Policy

Skepticism surrounding Central Bank Digital Currencies (CBDCs) is growing, as a recent survey by OMFIF's Digital Monetary Institute revealed that only 13% of central bankers now view CBDCs as the best solution for cross-border payments, down from 31% the previous year. Interest in CBDC development is also declining, despite efforts like the Bank for International Settlements' (BIS) Project Agorá and China's Project mBridge. Concerns about tokenization risks, including loss of monetary autonomy and currency hoarding, have led to challenges in creating unified systems. Fragmentation between projects, such as mBridge for emerging economies and Agorá for Western nations, complicates cross-border cooperation. Many central bankers are now calling for improvements to existing payment systems like SWIFT, which is working on a new messaging format to streamline cross-border transactions, though its adoption, especially in emerging markets, has been slow.

Crypto's Role in AI: A Balancing Act Between Centralization and Decentralization

The crypto industry, known for its compelling narratives, is struggling to transition from storytelling to practical implementation as a general-purpose technology. While it is often framed as essential infrastructure for artificial intelligence (AI), the integration of crypto with AI faces significant challenges. Centralized entities dominate AI development due to their efficiency, undermining crypto's vision of decentralizing AI across computation, data, and business models. Attempts to decentralize data and business models through crypto have struggled due to privacy concerns, consumer preferences for convenience, and issues with attracting genuine contributors. Hybrid solutions like those from Apple and Tesla offer effective alternatives to decentralization. While crypto's potential role in AI decentralization remains a topic of interest, its commercial viability is uncertain, and the current trend favors centralized approaches in AI development.



MicroStrategy's Bitcoin Bet: High Stakes and Growing Risks

MicroStrategy has transformed into a bitcoin-focused investment vehicle, raising \$42 billion in equity and debt to purchase \$10.2 billion worth of bitcoin. This strategy has led to a massive 450% surge in its stock price, making the company worth \$90 billion. The company's approach, which includes issuing convertible bonds and stock sales to fund more bitcoin acquisitions, has created a self-reinforcing cycle of rising stock prices and bitcoin purchases. However, its model heavily depends on bitcoin's price continuing to rise, and critics warn that the strategy could collapse if the market turns. Additionally, legal risks could arise if bitcoin is classified as a security. Despite these challenges, CEO Michael Saylor's bold strategy has sparked both admiration and concern, making MicroStrategy a controversial player in the capital markets.



Tether Phases Out Euro-Pegged Stablecoin Amid Regulatory Uncertainty

Tether has announced it will discontinue support for its euro-pegged stablecoin, EURT, due to the evolving regulatory landscape in Europe, with all tokens needing to be redeemed by November 27, 2025. The company cited the lack of a stable regulatory framework in the region as the main reason, shifting its focus to other projects like Quantoz Payments' MiCAR-compliant stablecoins, EURQ and USDQ, powered by Tether's Hadron technology. Hadron aims to streamline asset tokenization and offer built-in compliance and anti-money laundering tools. This move reflects Tether's strategic adaptation to regulatory changes in Europe and its ongoing commitment to innovation, although concerns persist within the crypto community about the impact of MiCAR regulations.



Justin Sun Makes Waves with \$6.2 Million Banana Art Purchase

Justin Sun, founder of the cryptocurrency platform Tron, made headlines at a Hong Kong event by eating a banana taped to a wall, a piece of art by Maurizio Cattelan titled "Comedian," which he had purchased for \$6.2 million using crypto. Sun emphasized that the artwork's true value lay in its concept, similar to a digital asset, and noted that he received a certificate of authenticity instead of the actual banana or tape. The event highlighted his ongoing involvement in the crypto space, including his praise for Donald Trump's support for cryptocurrencies. Despite facing SEC charges in 2023, Sun remains influential, with Tron's market cap at \$17.4 billion and a \$30 million investment in Trump's digital assets venture. His antics, which included distributing gift bags with taped bananas, underscored his connection to crypto and Hong Kong's growing role in Web3.

Our platform

- **1. Co-Founding Programs**

Shape the future of finance by joining our Co-Founding Programs. We're looking for visionary partners who are ready to bring innovative ideas to life. As a co-founder, you'll collaborate closely with us, sharing in both the challenges and rewards of building something great. Whether you have a groundbreaking concept or are looking for a strategic partner, our Co-Founding Programs offer the support and resources you need to succeed. Let's create something extraordinary together!



- **2. As a Signal Provider**

Turn your trading expertise into profit by becoming a Signal Provider with us. Share your trading signals with a broad audience, gain visibility, and earn competitive rewards. Whether you focus on forex, stocks, or crypto, our platform offers the perfect environment to showcase your skills. Join our Signal Provider program today and start making an impact!



- **3. Platform Joint Venture**

Take your business to the next level by partnering with us through a Platform Joint Venture. Whether you're developing financial technology or a new market solution, our platform provides the resources and network needed for growth. Together, we'll create innovative products and expand your reach in the financial world. Let's collaborate on a joint venture today!



- **4. As a Manager**

Take the lead and drive success by joining our team as a Manager. We're looking for experienced professionals to oversee operations, guide teams, and execute high-impact strategies. As a Manager, you'll be instrumental in shaping our growth and ensuring smooth performance across projects. Ready to take on a leadership role? Apply now and make a difference!



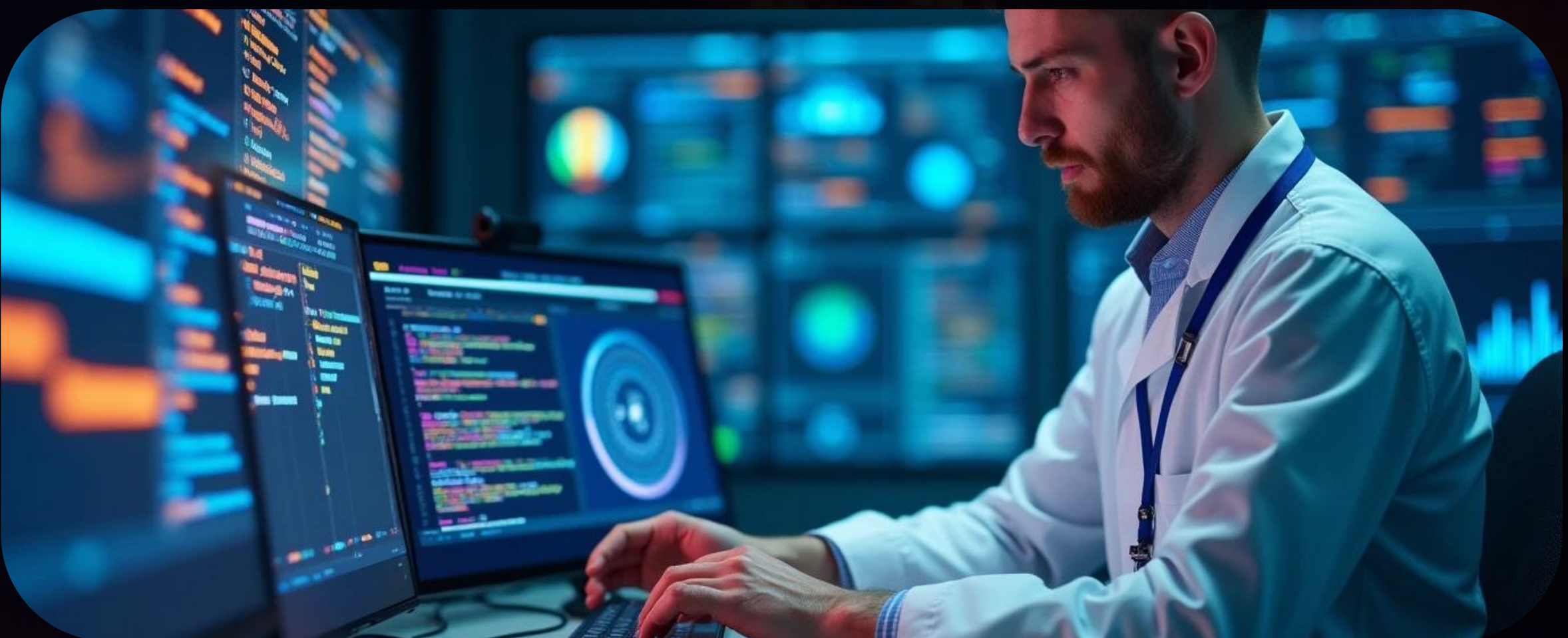
- **5. Investors Plan**

Achieve your financial goals with our Investors Plan. Tailored to your risk tolerance and objectives, this plan provides you with expert guidance and diversified investment opportunities. Whether you're a seasoned investor or just starting out, our Investors Plan helps you grow your wealth securely and strategically. Start planning your financial future today!



- **6. As an AI/Software Expert**

Are you a tech-savvy professional with expertise in AI and software development? Join us as an AI/Software Expert, where you'll work on groundbreaking projects that blend finance and technology. Bring your skills to the forefront, contribute to innovative solutions, and help revolutionize the trading industry. Apply now and be part of the future of finance!



- **7. As a Strategist**

Share your market expertise by joining us as a Strategist. We're seeking professionals who can develop and implement high-performing trading strategies. As a Strategist, you'll collaborate with our team to optimize trading performance and contribute to client success. If you're passionate about finance and strategy, we want you on our team!



- **8. Organizational Deals**

Leverage exclusive opportunities with our Organizational Deals, designed for institutions and large businesses. We offer tailored financial solutions, including investment packages and trading strategies that cater specifically to your organizational needs. Partner with us to boost your company's financial performance and reach new heights. Explore our Organizational Deals today!



Fuel your passion, ignite your purpose—join us now!

Trusted Platform



MetaTrader 5

- **1. MetaTrader**

MetaTrader, developed by MetaQuotes, is a leading trading platform offering real-time access to Forex, commodities, and other markets. Known for its user-friendly interface and robust tools, it supports both manual and automated trading through Expert Advisors, catering to traders of all experience levels.

TradingView

- **2. TradingView**

TradingView is a powerful charting platform and social network for traders, providing real-time data, advanced charting tools, and a collaborative environment. Its intuitive interface and ability to integrate with brokers make it a favorite among both retail and professional traders.



cTRADER
TRADERS FIRST

- **3. cTrader**

cTrader is a professional trading platform known for its fast execution speeds and advanced charting tools. Designed for both novice and experienced traders, it supports automated trading through cAlgo and offers transparency with Level II pricing and market depth views



- **4. Axi Financial Services**

Axi, formerly AxiTrader, is a global Forex and CFD broker offering competitive spreads and fast execution. With access to over 140 trading instruments and a focus on customer support and education, Axi caters to traders of all levels through its reliable MetaTrader 4 platform.



- **5. Pepperstone**

Pepperstone is a leading online broker known for its low-cost trading, fast execution, and access to a wide range of markets, including Forex, indices, and commodities. Supporting MetaTrader and cTrader, Pepperstone offers a robust trading experience for both retail and institutional clients.



- **6. Robinhood Broker**

Robinhood is a commission-free trading platform that democratizes finance, making investing accessible to everyone. With a user-friendly app, Robinhood offers trading in stocks, ETFs, options, and cryptocurrencies, attracting millions of users with its no-fee structure.

MultiBank Group EST. 2005

- **7. MultiBank Group**

MultiBank Group is a major financial derivatives provider offering trading in Forex, metals, shares, and cryptocurrencies. Known for its competitive pricing and regulatory oversight, MultiBank provides a secure trading environment with advanced platforms like MetaTrader 4 and 5.

IG

- **8. IG Broker**

IG is a global leader in online trading, offering access to over 17,000 markets, including Forex, indices, and commodities. With innovative trading platforms, comprehensive educational resources, and strong regulatory backing, IG caters to both retail and institutional traders.

FOREX.com

- **9. Forex.com Broker**

Forex.com, part of GAIN Capital, is a top Forex and CFD broker providing access to a wide range of markets with competitive spreads. It offers advanced trading platforms like WebTrader and MetaTrader, supported by comprehensive educational tools and dedicated customer service.



- **10. FXCM Broker**

FXCM is a trusted online Forex and CFD trading platform known for its transparency and innovation. Offering multiple platforms like Trading Station and MetaTrader, FXCM provides access to various markets, fast execution, and extensive educational resources for traders.



- **11. XM Global**

XM Global is a reputable Forex and CFD broker offering access to a broad range of trading instruments. Known for competitive spreads and a no-requote policy, XM supports MetaTrader 4 and 5 platforms and provides extensive educational resources and customer support.



- **12. FP Markets Broker**

FP Markets is an established Forex and CFD broker providing access to over 10,000 instruments. With competitive pricing, fast execution, and support for MetaTrader 4, 5, and IRESS platforms, FP Markets caters to both retail and institutional traders worldwide.



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