



Bridge Markets

03^{Nov}
2024

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FOREX MARKET

USD Strengthens Ahead of Crucial 2024 Presidential Election

As the final quarter of 2024 begins, the US Dollar (USD) is strengthening against major currencies, fueled by anticipation for the upcoming presidential election on November 5, which will also determine the composition of Congress. The election could significantly influence trade and fiscal policies, impacting the USD's value in the medium to long term. A Democratic win led by Kamala Harris might continue current policies, potentially hindering economic growth and weakening the USD, particularly if Democrats control both Congress chambers. In contrast, a Republican victory, especially under Donald Trump, could lead to increased tariffs and stronger economic growth, thereby strengthening the USD. If control of Congress is split, policy stalemate could mitigate immediate impacts on the currency. Overall, while election results may cause short-term fluctuations in the USD, longer-term trends will likely be shaped by monetary policy and broader economic factors.

EUR/USD Recovery Gains Momentum Amid Weakening US Dollar

EUR/USD has experienced a notable recovery, gaining for four consecutive days and approaching the critical 200-day Simple Moving Average (SMA) at around 1.0870, with the next target at 1.0900. This increase comes amid a weakening US Dollar, as the Dollar Index (DXY) has dropped for the fourth day in a row, falling below 104.00. The decline in the USD is linked to decreasing US yields and a slight retreat in 10-year German bund yields after reaching new highs. Market expectations for a 25-basis-point rate cut by the Federal Reserve at its upcoming November 7 meeting have intensified, bolstered by stable PCE data and strong labor market reports. Meanwhile, the European Central Bank (ECB) recently lowered its Deposit Facility Rate to 3.25% but remains cautious about future rate cuts that could risk lower inflation. As both central banks evaluate their monetary policy directions, the EUR/USD trajectory will likely mirror overall economic conditions. Currently, the US economy appears stronger than that of the eurozone, which may support USD strength. Additionally, a potential victory for Donald Trump in the presidential election could further enhance the Greenback's appeal, impacting currency dynamics as both economies face their respective monetary challenges.



GBP Rebounds Against USD

The Pound Sterling (GBP) has bounced back to nearly 1.2950 against the US Dollar (USD) during the New York session on Friday, recovering from an 11-week low of around 1.2850 reached the previous day. This rebound occurred despite a strengthening USD following the release of disappointing US Nonfarm Payrolls (NFP) data for October, which showed only 12,000 jobs added—far below the forecast of 113,000 and the revised figure of 223,000. The weak job growth is attributed to disruptions from hurricanes in Florida and labor strikes in the aerospace sector, with the unemployment rate holding steady at 4.1% and average hourly earnings rising by 4% year-on-year. Additionally, the ISM Manufacturing PMI dropped to 46.5, signaling contraction in the manufacturing sector, worse than expected. The upcoming Federal Reserve interest rate decision, set for Thursday, will be critical for determining the USD's trajectory, with market expectations leaning towards a 25-basis-point cut to a range of 4.50%-4.75%. This decision, coupled with the recent labor market data, will likely influence the movements of both the USD and GBP as traders assess the implications for monetary policy and economic outlooks.



Investor Anxiety Rises Ahead of Tight US Election: Trump vs. Harris

As the November 5 US Election Day nears, the closely contested race between former President Donald Trump and Vice President Kamala Harris is creating investor anxiety, with potential implications for global markets and geopolitical tensions. Trump's economic platform advocates for significant tax cuts and high tariffs on Chinese imports, which he claims will boost jobs and lower inflation, though economists caution that such tariffs could spark trade wars and harm both the US and global economies, leading to increased inflation. Conversely, Harris aims to support the middle class by reducing living costs and revisiting Trump's tax cuts, although her demand-stimulating policies may also heighten inflation concerns. The candidates' differing approaches to trade and US-China relations will be crucial in shaping the economic landscape post-election. The outcome will influence the trajectory of the US Dollar, which has rallied recently, and a Trump victory may strengthen it further, while a Democratic win could reverse gains and lead to a bearish outlook. Overall, the strength of the US economy suggests the dollar may perform well regardless of the election results, especially compared to a stagnant European economy.



Gold Volatility: Reaction to US Data

Gold (XAU/USD) experienced volatility on Friday, initially rising to the \$2,760s after disappointing US Nonfarm Payrolls (NFP) data showed only 12,000 jobs added in October, well below the expected 113,000. However, it later retraced to the \$2,740s amid mixed economic signals. While weak employment figures raised concerns about the labor market and suggested potential for aggressive Federal Reserve rate cuts, the decline in the ISM Manufacturing PMI to 46.5 and a sharp increase in the Prices Paid Index to 54.8 indicated rising inflationary pressures that could limit such cuts. Additionally, renewed geopolitical tensions, including a Hezbollah rocket attack in northern Israel, spurred safe-haven demand for gold, reflecting its protective status amid uncertainty surrounding the US presidential election.



Oil Prices Edge Up Amid Geopolitical Tensions and Record US Output

Oil prices saw a slight increase on Friday, buoyed by reports of Iran preparing a retaliatory strike on Israel from Iraq, although record US output continues to pressure prices downward. Brent crude rose by 29 cents to settle at \$73.10 a barrel, while West Texas Intermediate (WTI) gained 23 cents to end at \$69.49. Despite this uptick, both benchmarks posted weekly declines of about 4% for Brent and 3% for WTI. Concerns about military actions arise from Israeli intelligence warning of an imminent Iranian attack, though analysts expect Iran's response to be measured amid ongoing conflicts in Gaza. While Iran's oil exports are projected to rise to 1.5 million barrels per day in 2024, US production is also at record highs. Speculation that OPEC+ may delay a planned production increase due to concerns about demand and supply further supports oil prices. Economic conditions, influenced by signs of stagnation in US job growth and anticipated Federal Reserve interest rate cuts, could also impact oil demand moving forward.



Silver Prices Surge: Analysts Predict Continued Upside Amid Bullish Signals

Silver prices have surged nearly 42% this year, with strong monthly gains of 7.4% in October, 7.9% in September, and 0.7% in August, leading analysts to anticipate continued upward momentum and significant end-of-year gains. After a period of consolidation, silver appears primed for a major breakout similar to its 2020 performance, when it rose 48% alongside gold. A notable technical pattern, the cup-and-handle formation developed over approximately 45 years, suggests a potential price surge into the mid to high triple digits if it breaks above its neckline, reminiscent of the previous bull market when silver soared 1,000% to an all-time high of \$50 per ounce in April 2011. Current market conditions, including expectations for Federal Reserve interest rate cuts and rising demand fueled by geopolitical tensions in the Middle East, bolster a bullish outlook for silver, prompting analysts to encourage investment in the market given the potential for substantial future gains.

CRYPTO MARKET



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Our platform

- **1. Co-Founding Programs**

Shape the future of finance by joining our Co-Founding Programs. We're looking for visionary partners who are ready to bring innovative ideas to life. As a co-founder, you'll collaborate closely with us, sharing in both the challenges and rewards of building something great. Whether you have a groundbreaking concept or are looking for a strategic partner, our Co-Founding Programs offer the support and resources you need to succeed. Let's create something extraordinary together!



- **2. As a Signal Provider**

Turn your trading expertise into profit by becoming a Signal Provider with us. Share your trading signals with a broad audience, gain visibility, and earn competitive rewards. Whether you focus on forex, stocks, or crypto, our platform offers the perfect environment to showcase your skills. Join our Signal Provider program today and start making an impact!



- **3. Platform Joint Venture**

Take your business to the next level by partnering with us through a Platform Joint Venture. Whether you're developing financial technology or a new market solution, our platform provides the resources and network needed for growth. Together, we'll create innovative products and expand your reach in the financial world. Let's collaborate on a joint venture today!



- **4. As a Manager**

Take the lead and drive success by joining our team as a Manager. We're looking for experienced professionals to oversee operations, guide teams, and execute high-impact strategies. As a Manager, you'll be instrumental in shaping our growth and ensuring smooth performance across projects. Ready to take on a leadership role? Apply now and make a difference!



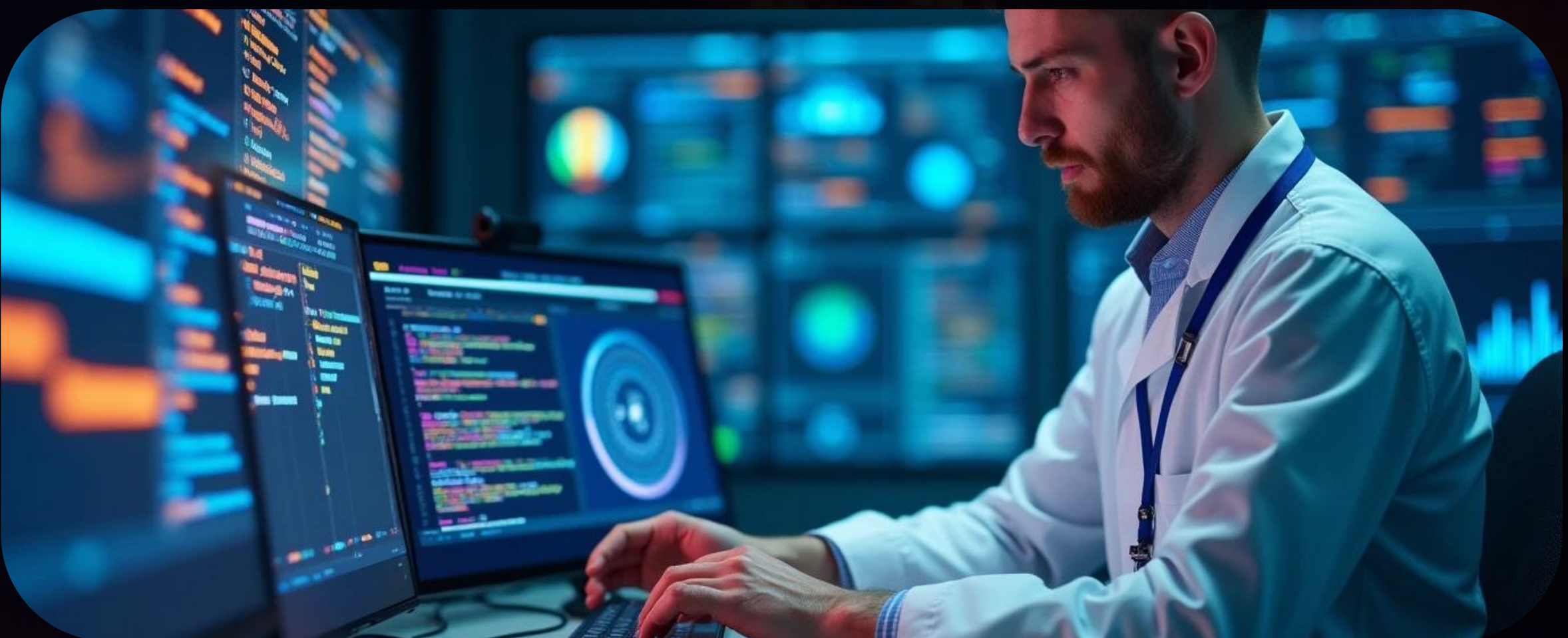
- **5. Investors Plan**

Achieve your financial goals with our Investors Plan. Tailored to your risk tolerance and objectives, this plan provides you with expert guidance and diversified investment opportunities. Whether you're a seasoned investor or just starting out, our Investors Plan helps you grow your wealth securely and strategically. Start planning your financial future today!



- **6. As an AI/Software Expert**

Are you a tech-savvy professional with expertise in AI and software development? Join us as an AI/Software Expert, where you'll work on groundbreaking projects that blend finance and technology. Bring your skills to the forefront, contribute to innovative solutions, and help revolutionize the trading industry. Apply now and be part of the future of finance!



- **7. As a Strategist**

Share your market expertise by joining us as a Strategist. We're seeking professionals who can develop and implement high-performing trading strategies. As a Strategist, you'll collaborate with our team to optimize trading performance and contribute to client success. If you're passionate about finance and strategy, we want you on our team!



- **8. Organizational Deals**

Leverage exclusive opportunities with our Organizational Deals, designed for institutions and large businesses. We offer tailored financial solutions, including investment packages and trading strategies that cater specifically to your organizational needs. Partner with us to boost your company's financial performance and reach new heights. Explore our Organizational Deals today!



Fuel your passion, ignite your purpose—join us now!

Trusted Platform



MetaTrader 5

- **1. MetaTrader**

MetaTrader, developed by MetaQuotes, is a leading trading platform offering real-time access to Forex, commodities, and other markets. Known for its user-friendly interface and robust tools, it supports both manual and automated trading through Expert Advisors, catering to traders of all experience levels.

TradingView

- **2. TradingView**

TradingView is a powerful charting platform and social network for traders, providing real-time data, advanced charting tools, and a collaborative environment. Its intuitive interface and ability to integrate with brokers make it a favorite among both retail and professional traders.



cTRADER
TRADERS FIRST

- **3. cTrader**

cTrader is a professional trading platform known for its fast execution speeds and advanced charting tools. Designed for both novice and experienced traders, it supports automated trading through cAlgo and offers transparency with Level II pricing and market depth views



- **4. Axi Financial Services**

Axi, formerly AxiTrader, is a global Forex and CFD broker offering competitive spreads and fast execution. With access to over 140 trading instruments and a focus on customer support and education, Axi caters to traders of all levels through its reliable MetaTrader 4 platform.



- **5. Pepperstone**

Pepperstone is a leading online broker known for its low-cost trading, fast execution, and access to a wide range of markets, including Forex, indices, and commodities. Supporting MetaTrader and cTrader, Pepperstone offers a robust trading experience for both retail and institutional clients.



- **6. Robinhood Broker**

Robinhood is a commission-free trading platform that democratizes finance, making investing accessible to everyone. With a user-friendly app, Robinhood offers trading in stocks, ETFs, options, and cryptocurrencies, attracting millions of users with its no-fee structure.

MultiBank Group

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- **7. MultiBank Group**

MultiBank Group is a major financial derivatives provider offering trading in Forex, metals, shares, and cryptocurrencies. Known for its competitive pricing and regulatory oversight, MultiBank provides a secure trading environment with advanced platforms like MetaTrader 4 and 5.

IG

- **8. IG Broker**

IG is a global leader in online trading, offering access to over 17,000 markets, including Forex, indices, and commodities. With innovative trading platforms, comprehensive educational resources, and strong regulatory backing, IG caters to both retail and institutional traders.

FOREX.com

- **9. Forex.com Broker**

Forex.com, part of GAIN Capital, is a top Forex and CFD broker providing access to a wide range of markets with competitive spreads. It offers advanced trading platforms like WebTrader and MetaTrader, supported by comprehensive educational tools and dedicated customer service.



- **10. FXCM Broker**

FXCM is a trusted online Forex and CFD trading platform known for its transparency and innovation. Offering multiple platforms like Trading Station and MetaTrader, FXCM provides access to various markets, fast execution, and extensive educational resources for traders.



- **11. XM Global**

XM Global is a reputable Forex and CFD broker offering access to a broad range of trading instruments. Known for competitive spreads and a no-requote policy, XM supports MetaTrader 4 and 5 platforms and provides extensive educational resources and customer support.



- **12. FP Markets Broker**

FP Markets is an established Forex and CFD broker providing access to over 10,000 instruments. With competitive pricing, fast execution, and support for MetaTrader 4, 5, and IRESS platforms, FP Markets caters to both retail and institutional traders worldwide.



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