



Bridge Markets

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FOREX MARKET



UBS Turns Bearish on U.S. Dollar, Sees Strength in GBP and JPY

UBS has shifted to a bearish view on the U.S. dollar, advising investors to sell any short-term gains, citing the Fed's cautious approach to rate cuts and seasonal trends. The firm sees potential strength in the British pound, recommending buying on dips due to supportive domestic rates and historical recovery patterns. Separately, Citi expects a near-term decline in the U.S. dollar amid global economic slowdown, noting safe-haven currencies like the yen may outperform, while the euro faces downside risks due to weaker global manufacturing and the European Central Bank's slower policy response.



Asian Currencies Strengthen as Yen Reaches 8-Month High

Asian currencies gained ground as the U.S. dollar retreated after a heated presidential debate between Kamala Harris and Donald Trump. The Japanese yen rose to an 8-month high, driven by safe-haven demand and hawkish signals from Bank of Japan officials about possible rate hikes. While broader Asian currencies also strengthened, market participants remained cautious ahead of upcoming U.S. inflation data that could influence Federal Reserve interest rate decisions.



US Dollar Mixed as Inflation Supports Smaller Fed Rate Cut

The U.S. dollar showed mixed movement following the release of inflation data, which bolstered expectations for a smaller 25-basis-point interest rate cut by the Federal Reserve. While the dollar strengthened against the Swiss franc, British pound, and yen, it slipped slightly against the euro, causing the dollar index to edge down by 0.01% to 101.63. Inflation data revealed a 0.2% rise in the U.S. consumer price index (CPI) in August, reinforcing the likelihood of a smaller rate cut. Analysts predict that although the dollar may see a temporary rebound, it is expected to weaken further into 2025.



Asia FX Muted as Strong Dollar and CPI Data Impact Markets

Most Asian currencies traded in a narrow range on Thursday, while the dollar strengthened following stronger-than-expected U.S. consumer inflation data, which tempered hopes for significant Federal Reserve rate cuts. While core inflation signals suggest stickier price pressures, bets on a smaller 25-basis-point rate cut have increased ahead of the Fed's upcoming meeting. Broader Asian currencies remained subdued amid uncertainty over U.S. interest rates, with the Australian dollar inching up, while the Chinese yuan and Indian rupee held steady amidst weak local economic sentiment.

A large blue Euro symbol (€) is centered in the background. It is surrounded by various financial charts, including bar graphs, line graphs, and a world map. The overall color scheme is blue and teal, with some orange and red highlights from the charts.

Euro Rises as ECB Cuts Rates, Lagarde Sets Cautious Tone

The euro strengthened against the dollar on Thursday following the European Central Bank's (ECB) decision to lower interest rates by 25 basis points, while President Christine Lagarde tempered expectations for a subsequent cut next month. Lagarde emphasized a data-driven approach to future policy adjustments, stating, "We are going to decide meeting by meeting." The ECB's deposit rate now stands at 3.5%, while the refinancing rate was adjusted down to 3.65%. Rate futures indicate a decrease in the likelihood of an October cut, with expectations of further easing in December.

A complex background featuring various financial symbols and charts. It includes a large green upward-trending arrow, a line graph, and several circular icons with symbols like the dollar sign (\$) and the Euro symbol (€). The color palette is primarily orange, red, and brown.

U.S. Producer Prices and Jobless Claims Indicate Mixed Economic Signals

U.S. producer prices rose by 0.2% in August, slightly exceeding economists' expectations of a 0.1% increase, according to the Labor Department. The annual rate of producer price growth slowed to 1.7%, down from a revised 2.1% in July. Meanwhile, initial jobless claims for unemployment benefits rose by 2,000 to 230,000 for the week ending September 7, matching economist estimates. The less volatile four-week moving average also increased to 230,750. Despite the rise in claims, analysts believe the Federal Reserve will proceed with a 25-basis-point rate cut at its upcoming meeting, as the claims data does not suggest a significant deterioration in the labor market. The unemployment rate edged down to 4.2% in August from 4.3% in July, indicating a modest improvement in the job market despite weaker-than-expected non-farm payroll growth.

• **Commodities**

• **Morgan Stanley Lowers Brent Crude Forecast Amid Demand Concerns**

Morgan Stanley has reduced its Brent crude price forecast for upcoming quarters, citing signs of weakening demand reminiscent of past recessions. Brent crude recently hit its lowest levels since December 2021, trading around \$71.74 a barrel. The bank noted parallels to periods of weak demand in 2007–2008 during the financial crisis and in 2020 with the onset of COVID. Rising fuel inventories and lower refining margins have also contributed to this outlook. While OPEC+ remains focused on balancing the market, Morgan Stanley predicts a supply surplus by 2025 and now expects Brent prices to hover around \$75 per barrel through next year.

Iran Faces Growing Pressure from IAEA and European Powers Over Nuclear Program and Missile Transfers

IAEA chief Rafael Grossi is seeking to hold talks with Iran's new president, Masoud Pezeshkian, by November to address unresolved nuclear issues, including Tehran's barring of uranium-enrichment inspectors and unexplained uranium traces at undeclared sites. As Iran continues to expand its enrichment capacity with advanced centrifuges at key facilities, nuclear diplomacy remains stalled ahead of both the Iranian and U.S. elections. Meanwhile, France, Germany, and the UK have condemned Iran for supplying ballistic missiles to Russia, a move seen as a direct threat to European security. In response, the European nations are planning new sanctions, including targeting Iran Air and suspending air service agreements, as well as imposing penalties on Russian cargo ships and individuals linked to military support from Iran.



Oil Prices Drop as OPEC Lowers Demand Outlook Amid China Concerns and Storm Threatens Gulf Production

Oil prices declined sharply on Tuesday as concerns about weaker global demand overshadowed the potential impact of Tropical Storm Francine on U.S. oil production. West Texas Intermediate crude fell 4.3% to \$65.75 per barrel, while Brent futures dropped 3.7% to \$69.19. OPEC cut its global oil demand growth forecast for 2024 to 2.03 million barrels per day, driven largely by a reduced outlook for China, where demand growth is now expected to hit 650,000 bpd. Meanwhile, oil companies halted production in the Gulf of Mexico as Tropical Storm Francine approached, threatening potential supply disruptions.



Equities and Oil Markets Set to Diverge as AI Drives Stock Gains

The traditional correlation between equities and oil prices has broken down, with analysts predicting this divergence will continue. While oil prices, influenced by OPEC+ supply cuts and geopolitical risks, have fallen to three-year lows, equity markets—especially in the U.S.—remain relatively stable, with the S&P 500 down only 3% from its July peak. U.S. stocks are buoyed by optimism around AI, while weak demand from China continues to pressure oil. Analysts expect equities to rise further, driven by advanced economies and technological advances, while oil demand remains sluggish.



Gold Hits Record High on Fed Rate Cut Speculation and Safe Haven Demand

Gold prices surged to a record high, reaching \$2,570.06 an ounce in Asian trade, driven by expectations of a Federal Reserve interest rate cut next week and rising safe haven demand amid a tight U.S. presidential election. Despite stronger inflation data, weak labor market signals revived hopes of a more significant 50 basis point cut. The dollar's decline and Treasury yield drops further boosted gold. Other precious metals, like platinum and silver, also saw gains, while copper prices rose on hopes of Chinese stimulus measures to support economic growth.



Oil Prices Rise Amid Hurricane Francine's Disruption

Oil prices surged over 2% on Thursday as producers evaluated the effects of Hurricane Francine, which significantly disrupted U.S. Gulf of Mexico production. The U.S. Bureau of Safety and Environmental Enforcement reported that more than 730,000 barrels per day, nearly 42% of Gulf output, were shut in due to the storm, driving West Texas Intermediate crude futures up 2.5% to \$68.97 per barrel and Brent crude up 1.9% to \$71.97. By Saturday, nearly 30% of U.S. Gulf crude oil production and 41% of natural gas output remained offline after the hurricane struck Louisiana with winds of up to 100 miles per hour, leading to widespread power outages for around 37,000 customers across four states. While oil prices gained momentum in Asian trading on Friday, analysts warned that the positive impact of the storm could be short-lived.

● CRYPTO MARKET

● **WazirX Hacker Lauanders \$11M ETH via Tornado Cash**

The North Korean group responsible for the July hack of India's WazirX crypto exchange has moved over \$11 million in stolen ether (ETH) to Tornado Cash, a service used to obscure transaction trails. The breach, which led to the theft of more than \$100 million in various assets, severely impacted WazirX's reserves, prompting ongoing restructuring efforts. Recent wallet data shows over 5,000 ETH, equivalent to \$11 million, was transferred to a new address before being sent in multiple transactions to Tornado Cash. This follows a prior \$4 million transfer and highlights the hacker's continued use of the mixing service to hide their tracks.

Bitcoin Hashrate Hits Record High Amid ETF Inflows and Growing Crypto Concerns in U.S. Election

Bitcoin's mining difficulty reached an all-time high of 827.68 EH/s on Sunday, showcasing the network's increasing security and computational power. At the same time, U.S.-listed Bitcoin ETFs saw a significant inflow of \$28.7 million on Monday, breaking a long streak of outflows that had reached \$1.2 billion. This influx marks the first positive movement in September, historically a bearish month for Bitcoin. Meanwhile, a survey by Gemini revealed that cryptocurrency regulation is becoming a pivotal issue in the upcoming U.S. presidential election, with 73% of crypto owners considering candidates' crypto policies in their voting decisions. The report also noted that regulatory concerns remain a major barrier to crypto investments for 38% of respondents.



September Market Volatility, Ripple's Stablecoin Launch, and U.S. Election Impact Crypto Stocks

September is known for market volatility, with both Bitcoin and stocks historically underperforming during this period. However, potential catalysts like the upcoming U.S. presidential election and expected Federal Reserve rate cuts could influence market recovery. Meanwhile, Ripple's CEO, Brad Garlinghouse, announced that the Ripple USD (RLUSD) stablecoin will launch soon, initially available only to institutional investors, aligning it with existing stablecoins like USDC and USDT. Additionally, crypto and Bitcoin mining stocks saw an initial dip after the U.S. presidential debate between Kamala Harris and Donald Trump, where polls indicated Harris outperformed the pro-crypto Trump.



OpenAI's New Model Sparks AI Token Gains, MicroStrategy Expands Bitcoin Holdings, and XRP Returns to Robinhood

OpenAI recently unveiled its new model series, "o1," which enhances reasoning and addresses more complex problems, contributing to a 2% boost in AI-related tokens' market capitalization, now totaling \$23.49 billion. In parallel, MicroStrategy acquired an additional 18,300 Bitcoin for \$1.1 billion, increasing its holdings to 244,800 BTC valued at approximately \$14 billion, with the purchase financed by selling a portion of its shares. Meanwhile, Ripple's XRP has been re-listed on Robinhood, following its legal clarity gained in July 2023, which may drive further price appreciation for the altcoin as it returns to major exchanges.

Our platform

- **1. As a Strategist**

If you have a talent for market analysis and strategy development, join us as a Strategist. We're seeking experts who can craft innovative trading strategies and provide actionable insights. As a Strategist, you'll collaborate with top traders, contribute to high-level decisions, and play a key role in driving success. If you're ready to share your strategic vision, we want to hear from you!



- **2. Investors Plan**

Successful investing starts with a solid plan. Our Investors Plan is tailored to meet your financial goals, whether you're saving for retirement, building wealth, or planning a major purchase. With diversified portfolios, expert guidance, and regular performance reviews, our Investors Plan provides the structure and support you need to grow your wealth steadily and securely. Get started on your path to financial freedom today!



- **3. Co-Founding Programs**

Shape the future of finance by joining our Co-Founding Programs. We're looking for visionary partners who are ready to bring innovative ideas to life. As a co-founder, you'll collaborate closely with us, sharing in both the challenges and rewards of building something great. Whether you have a groundbreaking concept or are looking for a strategic partner, our Co-Founding Programs offer the support and resources you need to succeed. Let's create something extraordinary together!



- **4. Corporate Offers**

Maximize your corporate growth with our tailored Corporate Offers. We provide a range of customized solutions designed to meet the unique needs of large organizations, from investment packages to financial management strategies. With our expert guidance and exclusive offers, your corporation will benefit from optimized financial planning and enhanced profitability. Discover how our Corporate Offers can drive your business success today!



- **5. Shareholding Plan**

Invest in a brighter future with our Shareholding Plan. By becoming a shareholder, you gain the opportunity to be part of our growth and share in our success. With attractive returns and the potential for long-term gains, our Shareholding Plan is designed for those who want to invest wisely and benefit from our continued expansion. Join our Shareholding Plan today and take your stake in our success.



- **6. Continental Expansion Partnership**

Drive your business to new heights with our Continental Expansion Partnership. If you're ready to take your brand global, we offer the expertise, network, and resources to help you succeed in new markets across continents. Partner with us and benefit from a strategic alliance that will propel your business forward, ensuring you reach and thrive in international markets. Explore the possibilities with our Continental Expansion Partnership today!



- **7. As a Manager**

Lead the way as a Manager within our dynamic organization. We're looking for experienced professionals who can inspire teams, drive strategic initiatives, and deliver results. As a Manager, you'll play a crucial role in our success, overseeing key operations and contributing to our growth. If you're ready to take on a leadership role and make a meaningful impact, we want you on our team. Step up and join us as a Manager today!



- **8. Platform Joint Venture**

Collaborate with us through our Platform Joint Venture and unlock new opportunities for growth and innovation. Whether you're developing cutting-edge technology or pioneering new financial services, our joint venture program offers the support and resources you need to succeed. By partnering with us, you'll have the chance to scale your platform, reach new audiences, and create lasting impact in the industry. Let's innovate together—join our Platform Joint Venture today!



Fuel your passion, ignite your purpose—join us now!

Trusted Platform



MetaTrader 5

- **1. MetaTrader**

MetaTrader, developed by MetaQuotes, is a leading trading platform offering real-time access to Forex, commodities, and other markets. Known for its user-friendly interface and robust tools, it supports both manual and automated trading through Expert Advisors, catering to traders of all experience levels.

TradingView

- **2. TradingView**

TradingView is a powerful charting platform and social network for traders, providing real-time data, advanced charting tools, and a collaborative environment. Its intuitive interface and ability to integrate with brokers make it a favorite among both retail and professional traders.



cTRADER
TRADERS FIRST

- **3. cTrader**

cTrader is a professional trading platform known for its fast execution speeds and advanced charting tools. Designed for both novice and experienced traders, it supports automated trading through cAlgo and offers transparency with Level II pricing and market depth views



- **4. Axi Financial Services**

Axi, formerly AxiTrader, is a global Forex and CFD broker offering competitive spreads and fast execution. With access to over 140 trading instruments and a focus on customer support and education, Axi caters to traders of all levels through its reliable MetaTrader 4 platform.



- **5. Pepperstone**

Pepperstone is a leading online broker known for its low-cost trading, fast execution, and access to a wide range of markets, including Forex, indices, and commodities. Supporting MetaTrader and cTrader, Pepperstone offers a robust trading experience for both retail and institutional clients.



- **6. Robinhood Broker**

Robinhood is a commission-free trading platform that democratizes finance, making investing accessible to everyone. With a user-friendly app, Robinhood offers trading in stocks, ETFs, options, and cryptocurrencies, attracting millions of users with its no-fee structure.

MultiBank Group

EST. 2005

- **7. MultiBank Group**

MultiBank Group is a major financial derivatives provider offering trading in Forex, metals, shares, and cryptocurrencies. Known for its competitive pricing and regulatory oversight, MultiBank provides a secure trading environment with advanced platforms like MetaTrader 4 and 5.

IG

- **8. IG Broker**

IG is a global leader in online trading, offering access to over 17,000 markets, including Forex, indices, and commodities. With innovative trading platforms, comprehensive educational resources, and strong regulatory backing, IG caters to both retail and institutional traders.

FOREX.com

- **9. Forex.com Broker**

Forex.com, part of GAIN Capital, is a top Forex and CFD broker providing access to a wide range of markets with competitive spreads. It offers advanced trading platforms like WebTrader and MetaTrader, supported by comprehensive educational tools and dedicated customer service.



- **10. FXCM Broker**

FXCM is a trusted online Forex and CFD trading platform known for its transparency and innovation. Offering multiple platforms like Trading Station and MetaTrader, FXCM provides access to various markets, fast execution, and extensive educational resources for traders.



- **11. XM Global**

XM Global is a reputable Forex and CFD broker offering access to a broad range of trading instruments. Known for competitive spreads and a no-requote policy, XM supports MetaTrader 4 and 5 platforms and provides extensive educational resources and customer support.



- **12. FP Markets Broker**

FP Markets is an established Forex and CFD broker providing access to over 10,000 instruments. With competitive pricing, fast execution, and support for MetaTrader 4, 5, and IRESS platforms, FP Markets caters to both retail and institutional traders worldwide.



Bridge Market

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