



# Bridge Markets

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# FOREX MARKET

## Powell Defends Fed's Independence Against Trump's Influence Push

Federal Reserve Chairman Jerome Powell emphasized that President Trump does not have the legal authority to demote or remove him or other senior Fed officials, highlighting the central bank's independence. Powell's remarks foreshadow a potential power struggle between the Fed and a president who believes he should influence interest-rate policy. Although Trump has backed off from some of his previous calls for more presidential control over the Fed, he has suggested that a president should still be able to offer policy input. One target for potential changes is Michael Barr, the Fed's Vice Chair for Supervision, who has faced criticism from Republicans. Any attempt to remove or demote Fed officials would likely result in a legal battle, with some experts questioning whether Trump has the authority to act against the chair but acknowledging potential legal avenues to challenge Barr's position.

## US Dollar Extends Rally as Inflation and Fed Policies Drive Momentum

The US Dollar (USD) has extended its rally to six consecutive weeks, surpassing the 103.85, fueled by strong US economic data, the Federal Reserve's recent rate cut, and the "Trump trade." This bullish momentum could continue if the investors focusing on inflation trends and their impact on future Fed decisions. Fed Chair Jerome Powell acknowledged higher-than-expected inflation but cautioned that risks remain, suggesting the Fed may slow rate cuts if inflation rises or accelerate them if the labor market weakens. In contrast, major global central banks like the ECB, BoE, and RBA face deflationary pressures, supporting the Dollar's strength. The upcoming inflation data and labor market updates, alongside Fed commentary, will be crucial for determining the future direction of the US Dollar and global economic policies.



## **GBP/USD Rebounds as Central Bank Moves Shape Market**

The GBP/USD pair rebounded from a three-month low of 1.2835, initially driven by optimism surrounding global markets and expectations of central bank policies. The Pound gained momentum due to hopes for a Trump victory and profit-taking in the US Dollar, briefly surpassing the 1.3000 mark. However, after Trump's win, the US Dollar surged, pushing GBP/USD back to 1.2834. The Pound regained some strength ahead of key interest rate decisions from the Bank of England (BoE) and the Federal Reserve (Fed), both of which implemented a 25 basis point rate cut. While the BoE emphasized caution in future cuts, the Fed signaled continued gradual easing. This led to a temporary reversal in the US Dollar's gains, supporting GBP/USD's return to 1.3000. As the central banks' decisions settle, the focus shifts to upcoming economic data, including labor market reports, CPI figures from the US, and GDP readings from the UK, which will shape market expectations for growth and inflation.



## **EUR/USD Tumbles as Trump's Return Boosts Dollar**

Following Donald Trump's return as U.S. president and Republican control in Congress, the EUR/USD currency pair dropped to 1.0681 amid a strong dollar rally. Trump's economic promises, such as tax cuts and trade policy changes, sparked market excitement, boosting U.S. bond yields and fueling expectations of possible Federal Reserve (Fed) policy adjustments, including a halt to rate cuts or potential hikes. However, after the Fed's recent 25 basis point rate cut, Chairman Jerome Powell emphasized the Fed's independence, focusing on employment and inflation targets despite new administration pressures. Meanwhile, Europe's economic outlook remains subdued, with sluggish growth and concerns over potential impacts from Trump's trade policies. Eurozone indicators like the Composite PMI signal stagnation, while upcoming inflation data from both the U.S. and Germany will be key for investors assessing inflation trends and economic stability amid these political shifts.



## **Copper's Volatile Dance: A Balancing Act Between Supply and Demand**

Copper prices have seen considerable fluctuations, hitting an all-time high in May due to speculation about Fed rate cuts, but dropping sharply by August because of supply-demand imbalances. Despite this, the price remains higher than earlier in the year, fluctuating between \$4.35 and \$4.45 per pound. Short-term projections indicate a surplus in copper supply, with the International Copper Study Group forecasting a refined copper surplus for 2024 and 2025. China's economic performance, particularly in real estate and construction, significantly impacts global copper demand, and while recent stimulus has provided short-term relief, concerns about meeting domestic copper needs persist. Long-term demand for copper is strong, driven by clean energy technologies and digital infrastructure, with projections for global demand to reach 40 million tons annually by 2050. However, challenges in copper extraction, such as aging mines and insufficient investment, could lead to significant supply deficits, potentially causing copper prices to rise to incentivize new mining projects. Price forecasts vary, with some analysts predicting modest price growth, while others expect significant increases due to future supply shortages, making copper a volatile but potentially lucrative investment.



## **Trump's Victory Promises Boost for U.S. Oil and Gas Production**

In his victory speech, President-elect Trump emphasized the U.S.'s vast oil reserves, aligning with his "drill baby, drill" stance. While his administration is expected to adopt a more favorable view of the oil and gas industry, oil production growth will still be largely influenced by price levels. Oil producers need prices around \$64 per barrel to profitably drill, with forward prices for 2025 and 2026 hovering around \$70 and \$67 per barrel, respectively. The potential for increased U.S. oil output lies in reversing some of President Biden's policies, particularly regarding federal land leases, though it may take time to see significant impacts. On federal lands, oil production continued to grow under Biden despite fewer new leases. A Trump administration may also boost natural gas production, particularly in the Permian region, by encouraging investment in pipeline infrastructure. Furthermore, Trump's presidency could lead to a lifting of the moratorium on LNG export project approvals, which would reduce long-term uncertainty in the global LNG market.



The image features a dark, atmospheric background with a red line graph showing price fluctuations. A Chinese national flag is visible on the right side, and an oil pumpjack is on the left. In the foreground, several oil barrels are stacked.

## **Oil Prices Drop as Hurricane Threat Eases and China Stimulus Fails to Boost Demand**

Oil prices experienced a significant decline on Friday, with U.S. West Texas Intermediate (WTI) falling 2.7% to \$70.35 per barrel and Brent crude dropping 2.3% to \$73.87 per barrel. Concerns over potential supply disruptions from Hurricane Rafael eased as the storm weakened, and forecasts showed it moving away from the U.S. Gulf of Mexico. While more than 23% of oil output in the area had been shut in, the reduced hurricane threat led to a price pullback. Additionally, China's economic stimulus measures, which aimed to address local government debt, failed to directly impact oil demand, contributing to weaker expectations for consumption. Despite Friday's losses, oil prices gained over 1% for the week, supported by expectations of tighter sanctions on Iran and Venezuela under President-elect Trump, and the Fed's interest rate cut, which could stimulate economic activity and oil demand.



The image shows a close-up of gold bars and coins. A gold bar in the foreground is stamped with '1250G' and '1157'. In the background, there is a red line graph showing price movements.

## **Gold Slips Below \$2,700 as US yields surged**

Gold (XAU/USD) faced significant selling pressure this week, falling below \$2,700 after Donald Trump's victory in the US presidential election. The initial calm in the markets was replaced by a sharp decline as the US Dollar strengthened and US Treasury bond yields surged, following Trump's wins in key battleground states and Republican gains in Congress. This triggered speculation that Trump's economic policies could boost the US economy, potentially complicating the Federal Reserve's efforts to control inflation. Despite a brief recovery spurred by positive Chinese trade data, Gold continued to struggle under the pressure of rising yields. On Thursday, the Fed's 25 basis point rate cut and Chairman Jerome Powell's reassurances that election results wouldn't influence near-term policy led to a slight pullback in Gold's price, with a 2.5% decline in US Treasury yields. The market now awaits upcoming US inflation data and the Fed's next steps to determine if Gold can regain its footing.

# • CRYPTO MARKET

## • **Blockchain's Disruptive Potential: A New Era for Finance**

Analysts argue that while decentralized networks like blockchain may be less efficient for certain tasks than traditional finance systems, their open and competitive nature could drive innovation and consumer benefits. They challenge the notion that finance is inherently centralized or that outdated technology drives high costs, highlighting that the global banking system is already decentralized, and high costs often result from heavy regulations and a lack of competition. Blockchain is unlikely to replace traditional payment methods due to inefficiency, but its competitive environment is reshaping finance by lowering transaction costs and introducing new features. Networks like Solana and Ethereum Layer 2 already offer transaction costs lower than traditional banks, with potential savings for financial institutions. Despite slow adoption due to regulatory and security challenges, blockchain is expected to overcome these issues in time. Analysts warn that the financial sector could face a transformation similar to the telecom industry's shift following the internet's rise, with a 20-year outlook for blockchain-driven changes in the financial landscape.

## **US Bitcoin ETFs See \$1.38 Billion Surge as Crypto Optimism Grows**

US Bitcoin exchange-traded funds (ETFs) saw a historic \$1.38 billion surge in inflows, driven by optimism over the newly elected president's pro-crypto stance and promises of supportive regulations for digital assets. BlackRock's iShares Bitcoin Trust (IBIT) received the bulk of this, with \$1.1 billion in net subscriptions, strengthening its position as the largest Bitcoin fund. Bitcoin's price reached a new high of \$76,956, marking an 80% rise in 2024, outpacing traditional investments. While experts warn that increasing ETF inflows could create a feedback loop, driving prices higher, technical indicators suggest a potential pause in the rally.

A portrait of Donald Trump is centered in the upper half of the page. The background is a dark, textured surface with several large, semi-transparent Bitcoin logos scattered around. The text is overlaid on the left side of the image.

## **Trump's Return Could Revolutionize U.S. Crypto Policy and Global Leadership**

A return of Trump to the White House could mark a pivotal shift for the U.S. crypto industry, with his pro-Bitcoin stance and focus on deregulation potentially transforming crypto policy. Trump envisions the U.S. as a global leader in digital finance and has proposed creating a national Bitcoin reserve, aligning with major U.S. players like BlackRock and Visa. His push for regulatory reform, including replacing SEC Chairman Gary Gensler and opposing Central Bank Digital Currencies (CBDCs), could foster a more supportive environment for crypto. This aligns with the election of over 260 pro-crypto Congress members, boosting momentum for pro-crypto policies. While Trump's anti-CBDC stance may influence global perspectives, Europe's established crypto regulations like MiCAR offer a contrasting path. Trump's policies could accelerate U.S. dominance in the crypto space, but experts emphasize the need for sustainable development to avoid past pitfalls.

A vibrant, abstract digital network visualization in shades of blue and purple. In the center, there is a prominent, 3D-rendered Ethereum logo (a teal diamond shape). The background consists of a complex web of interconnected nodes and lines, suggesting a blockchain or decentralized network structure.

## **Layer 2 Solutions Surge as Ethereum Dominates and New Projects Emerge**

The blockchain ecosystem is rapidly evolving, with a surge in Layer 2 (L2) solutions driven by major players like Uniswap launching their own chains, such as "Unichain." Centralized exchanges like Coinbase and Kraken are leveraging these solutions to attract and retain users, contributing to the growth of over a hundred L2 networks. Ethereum's Dencun upgrade, which reduced network fees, has intensified competition among L2 networks, requiring them to differentiate through strong business models or risk becoming irrelevant. Ethereum remains dominant with its Ethereum Virtual Machine (EVM), and its L2 ecosystem is thriving, driven by strategic business capabilities rather than purely technical factors. New L2 projects, such as Kraken's "Ink" and dYdX's appchain, cater to specific use cases, while broader concerns like fragmented liquidity and security risks persist. Despite challenges, the multichain future is advancing, emphasizing collaboration between L1s and L2s to create a more efficient and secure network for Web3 adoption.



# Our platform

- **1. Co-Founding Programs**

Shape the future of finance by joining our Co-Founding Programs. We're looking for visionary partners who are ready to bring innovative ideas to life. As a co-founder, you'll collaborate closely with us, sharing in both the challenges and rewards of building something great. Whether you have a groundbreaking concept or are looking for a strategic partner, our Co-Founding Programs offer the support and resources you need to succeed. Let's create something extraordinary together!



- **2. As a Signal Provider**

Turn your trading expertise into profit by becoming a Signal Provider with us. Share your trading signals with a broad audience, gain visibility, and earn competitive rewards. Whether you focus on forex, stocks, or crypto, our platform offers the perfect environment to showcase your skills. Join our Signal Provider program today and start making an impact!



- **3. Platform Joint Venture**

Take your business to the next level by partnering with us through a Platform Joint Venture. Whether you're developing financial technology or a new market solution, our platform provides the resources and network needed for growth. Together, we'll create innovative products and expand your reach in the financial world. Let's collaborate on a joint venture today!



- **4. As a Manager**

Take the lead and drive success by joining our team as a Manager. We're looking for experienced professionals to oversee operations, guide teams, and execute high-impact strategies. As a Manager, you'll be instrumental in shaping our growth and ensuring smooth performance across projects. Ready to take on a leadership role? Apply now and make a difference!



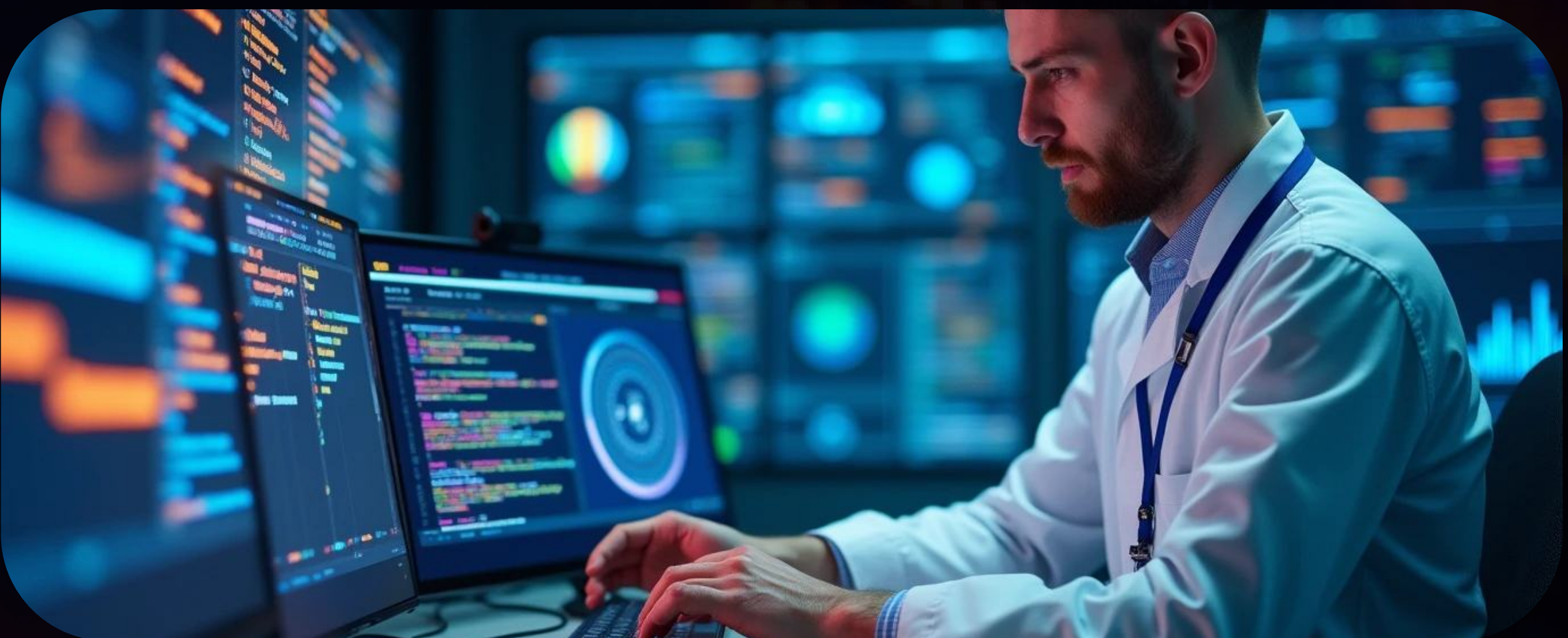
- **5. Investors Plan**

Achieve your financial goals with our Investors Plan. Tailored to your risk tolerance and objectives, this plan provides you with expert guidance and diversified investment opportunities. Whether you're a seasoned investor or just starting out, our Investors Plan helps you grow your wealth securely and strategically. Start planning your financial future today!



- **6. As an AI/Software Expert**

Are you a tech-savvy professional with expertise in AI and software development? Join us as an AI/Software Expert, where you'll work on groundbreaking projects that blend finance and technology. Bring your skills to the forefront, contribute to innovative solutions, and help revolutionize the trading industry. Apply now and be part of the future of finance!



- **7. As a Strategist**

Share your market expertise by joining us as a Strategist. We're seeking professionals who can develop and implement high-performing trading strategies. As a Strategist, you'll collaborate with our team to optimize trading performance and contribute to client success. If you're passionate about finance and strategy, we want you on our team!



- **8. Organizational Deals**

Leverage exclusive opportunities with our Organizational Deals, designed for institutions and large businesses. We offer tailored financial solutions, including investment packages and trading strategies that cater specifically to your organizational needs. Partner with us to boost your company's financial performance and reach new heights. Explore our Organizational Deals today!



**Fuel your passion, ignite your purpose—join us now!**

# Trusted Platform



MetaTrader 5

- **1. MetaTrader**

MetaTrader, developed by MetaQuotes, is a leading trading platform offering real-time access to Forex, commodities, and other markets. Known for its user-friendly interface and robust tools, it supports both manual and automated trading through Expert Advisors, catering to traders of all experience levels.

## TradingView

- **2. TradingView**

TradingView is a powerful charting platform and social network for traders, providing real-time data, advanced charting tools, and a collaborative environment. Its intuitive interface and ability to integrate with brokers make it a favorite among both retail and professional traders.



**cTRADER**  
TRADERS FIRST

- **3. cTrader**

cTrader is a professional trading platform known for its fast execution speeds and advanced charting tools. Designed for both novice and experienced traders, it supports automated trading through cAlgo and offers transparency with Level II pricing and market depth views.



- **4. Axi Financial Services**

Axi, formerly AxiTrader, is a global Forex and CFD broker offering competitive spreads and fast execution. With access to over 140 trading instruments and a focus on customer support and education, Axi caters to traders of all levels through its reliable MetaTrader 4 platform.



- **5. Pepperstone**

Pepperstone is a leading online broker known for its low-cost trading, fast execution, and access to a wide range of markets, including Forex, indices, and commodities. Supporting MetaTrader and cTrader, Pepperstone offers a robust trading experience for both retail and institutional clients.



- **6. Robinhood Broker**

Robinhood is a commission-free trading platform that democratizes finance, making investing accessible to everyone. With a user-friendly app, Robinhood offers trading in stocks, ETFs, options, and cryptocurrencies, attracting millions of users with its no-fee structure.

# MultiBank Group EST. 2005

- **7. MultiBank Group**

MultiBank Group is a major financial derivatives provider offering trading in Forex, metals, shares, and cryptocurrencies. Known for its competitive pricing and regulatory oversight, MultiBank provides a secure trading environment with advanced platforms like MetaTrader 4 and 5.

# IG

- **8. IG Broker**

IG is a global leader in online trading, offering access to over 17,000 markets, including Forex, indices, and commodities. With innovative trading platforms, comprehensive educational resources, and strong regulatory backing, IG caters to both retail and institutional traders.

# FOREX.com

- **9. Forex.com Broker**

Forex.com, part of GAIN Capital, is a top Forex and CFD broker providing access to a wide range of markets with competitive spreads. It offers advanced trading platforms like WebTrader and MetaTrader, supported by comprehensive educational tools and dedicated customer service.



- **10. FXCM Broker**

FXCM is a trusted online Forex and CFD trading platform known for its transparency and innovation. Offering multiple platforms like Trading Station and MetaTrader, FXCM provides access to various markets, fast execution, and extensive educational resources for traders.



- **11. XM Global**

XM Global is a reputable Forex and CFD broker offering access to a broad range of trading instruments. Known for competitive spreads and a no-requote policy, XM supports MetaTrader 4 and 5 platforms and provides extensive educational resources and customer support.



- **12. FP Markets Broker**

FP Markets is an established Forex and CFD broker providing access to over 10,000 instruments. With competitive pricing, fast execution, and support for MetaTrader 4, 5, and IRESS platforms, FP Markets caters to both retail and institutional traders worldwide.





# Bridge Market

**BRIDGE.MARKETS**